

QUARTERLY REPORT Q2 2025

Solna, July 15, 2025

ROBUST EBITA MARGIN AND STRONG CASH FLOW IN A CHALLENGING MARKET

SECOND QUARTER 2025

- Net sales were SEK 6,269 m (7,662); a decrease of -18%. Organic growth was -11%.
- Operating profit (EBITA¹⁾ before items affecting comparability²⁾ was SEK 877 m (1,069), corresponding to a margin of 14.0% (14.0%).
- Operating profit (EBIT) was SEK 743 m (903), corresponding to a margin of 11.9% (11.8%).
- Profit for the quarter was SEK 348 m (443).
- Earnings per share were SEK 1.09 (1.39). Adjusted earnings per share³⁾ were SEK 1.38 (1.76).
- Free cash flow⁴⁾ was SEK 1,302 m (1,395). Cash flow was SEK 392 m (990).

FIRST SIX MONTHS 2025

- Net sales were SEK 12,099 m (14,188); a decrease of -15%. Organic growth was -10%.
- Operating profit (EBITA¹⁾ before items affecting comparability²⁾ was SEK 1,484 m (1,838), corresponding to a margin of 12.3% (13.0%).
- Operating profit (EBIT) was SEK 1,208 m (1,514), corresponding to a margin of 10.0% (10.7%).
- Profit for the period was SEK 529 m (716).
- Earnings per share were SEK 1.66 (2.24). Adjusted earnings per share³⁾ were SEK 2.26 (2.96).
- Free cash flow was SEK 897 m (1,183). Cash flow was SEK 886 m (-65).

FINANCIAL OVERVIEW

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	LTM 2025	FY 2024
Net sales	6,269	7,662	12,099	14,188	22,530	24,620
Operating profit (EBITA ¹) before items affecting comparability ²⁾	877	1,069	1,484	1,838	2,315	2,670
% of net sales	14.0%	14.0%	12.3%	13.0%	10.3%	10.8%
Operating profit (EBITA ¹)	873	1,053	1,478	1,811	1,137	1,470
% of net sales	13.9%	13.7%	12.2%	12.8%	5.0%	6.0%
Operating profit (EBIT)	743	903	1,208	1,514	-1,428	-1,123
% of net sales	11.9%	11.8%	10.0%	10.7%	-6.3%	-4.6%
Profit for the period	348	443	529	716	-2,490	-2,303
Earnings per share, SEK	1.09	1.39	1.66	2.24	-7.79	-7.21
Adjusted earnings per share, SEK ³⁾	1.38	1.76	2.26	2.96	2.51	3.21
Free cash flow	1,302	1,395	897	1,183	2,018	2,304
Cash flow	392	990	886	-65	756	-195
Return on operating capital, excluding goodwill and trademarks, %	-14.1%	20.9%	-14.1%	20.9%	-14.1%	-9.7%

¹ Before Amortization and impairment of acquisition-related intangible assets

² See note 6 Items affecting comparability

³ Excludes the impact from amortization and impairment of acquisition-related intangible assets and items affecting comparability, for specification see note 8
For specification see note 10

See definitions of measures and KPIs at the end of the report. See detailed reconciliation tables on www.dometicgroup.com/investors for reconciliation of non-IFRS measures to IFRS



CEO COMMENTS

Dometic delivered a robust double-digit EBITA¹ margin and strong cash flow in the second quarter, despite a more uncertain macroeconomic environment due to the ongoing global trade conflict.

Net sales in the quarter totaled SEK 6,269 m (7,662), resulting in an organic net sales decline of 11 percent. Revenue in the Service & Aftermarket channel ended below expectations in the quarter showing a net sales decline of 12 percent organically compared to a relatively strong quarter last year. Weaker end consumer confidence has led to a more careful approach to replacement and upgrades, leading to retailers continuing to be cautious with inventory levels and thereby delaying the gradual recovery we had expected to see. Organic net sales for the Distribution channel was down 7 percent impacted by generally bad weather in the US during the quarter as well as a temporary production stop in our US mobile cooling plant. We estimate that around half the decline in the quarter was attributable to the production stop. The OEM sales channel showed an organic net sales decline of 14 percent in line with expectations. However, we have seen organic net sales growth in LV Americas through the OEM sales channel for two consecutive quarters.

The EBITA margin for the quarter was 14.0 percent (14.0) which is on par with the second quarter last year. Despite lower net sales, the savings generated by the ongoing Global restructuring program combined with other cost containment measures have yielded positive impacts on our profitability. The EBITA margin improvements are mainly shown in the Land Vehicles and Mobile Cooling Solutions segments, where we saw improved EBITA margins year-over-year. In the Land Vehicles segment, EMEA and Americas are driving the improvements while APAC continues to show high margins but still below last year. The Marine Segment shows a robust EBITA-margin, but below last year driven by lower net sales.

Free cash flow continued to be strong at SEK 1,302 m (1,395) primarily driven by improvements in working capital. The net debt to EBITDA leverage ratio remained flat at 3.3x and increased year-on-year by 0.4x due to weaker development of EBITDA, partially compensated by free cash flow and currency effects. We are maintaining a strong focus on profitability and cash flow across the Group and remain committed to achieving our net debt to EBITDA target of around 2.5x. Due to the current macroeconomic uncertainty it is difficult to assess the timing of when we can achieve this target.

Dometic's transformative journey is progressing positively. We have taken significant steps in shifting the focus from a regionally led approach to a global product-led approach. We continue to invest in product innovation and sales capabilities in our strategic growth areas. The product innovation index reached 22 percent in the quarter representing a year-over-year improvement from 19 percent, and demonstrating continued progress toward our 25 percent target. During the quarter we launched the Dometic Recon Series, our premium innovative stackable cooler system, strengthening our Mobile Cooling Solutions portfolio. Together with our Gyro Stabilizer, launched earlier this year in the Marine segment, we continue to deliver innovative solutions across multiple market segments. Both product launches have been very well received in early customer feedback.

We have seen cautious demand in the second quarter influenced by the ongoing global trade conflict. With approximately half of the Group's net sales in the US, we are exposed to tariffs primarily through their impact on consumer sentiment rather than direct tariff costs. Our exposure is limited as 85 percent of our US sales are from products manufactured in the US, or manufactured and sourced in Mexico and Canada with significant protection under the existing North American free trade agreement (USMCA). We have acted quickly by implementing surcharges to offset any negative cost impact and are reviewing our supply chain to minimize the go-forward impact. Considering the geographical spread of our manufacturing footprint, including nine production facilities in the US, we are well positioned from a competitive perspective.

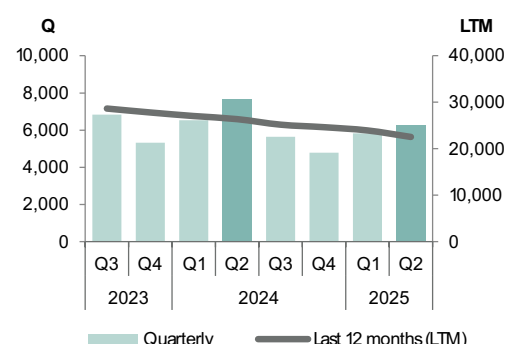
Long-term trends in the Mobile Living industry remain strong. However, it is difficult to predict how the current macroeconomic situation and weak consumer confidence will impact the business in the short term. We are focusing on operational execution and efficiency to be able to adapt to short-term market developments, which will benefit us and further improve our margins when we achieve net sales growth. Under normal circumstances and with current visibility on inventory levels, we would expect to see a gradual recovery in the demand through the Distribution and Service & Aftermarket sales channels. While it remains difficult to predict demand patterns in the coming quarters, we are encouraged by a stabilization in order intake. Going forward the comparables are becoming more favorable, and we expect both new product launches and our restructuring program to continue to contribute positively.

We will continue to relentlessly drive our strategic agenda. With the restructuring program proceeding as planned, we are placing Dometic in a prime position to deliver on our targets while providing the highest quality of services and products to our customers.

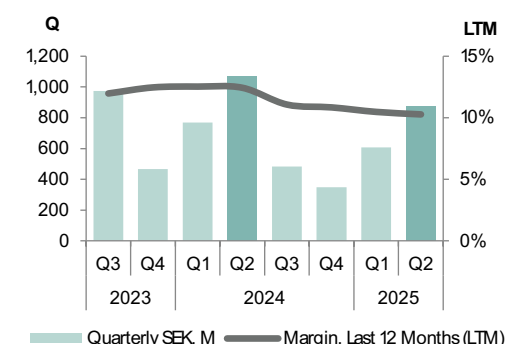
Juan Vargas, President and CEO

¹ Unless stated otherwise, EBITA refers to EBITA before items affecting comparability.

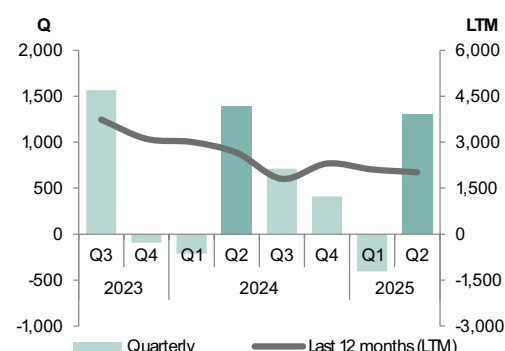
NET SALES, SEK M



OP. PROFIT (EBITA) BEFORE I.A.C.



FREE CASH FLOW, SEK M



FINANCIAL SUMMARY – SECOND QUARTER 2025

Net sales were SEK 6,269 m (7,662). Total growth was -18%, of which -11% was organic growth, -7% currency translation, 0% M&A and -1% portfolio changes related to the ongoing Global restructuring program.

Gross profit was SEK 1,859 m (2,171) corresponding to 29.7% (28.3%) of net sales. The improvement was supported by cost reductions and sales mix.

Sales and administrative expenses totaled SEK -857 m (-967), positively impacted by cost reductions. Investments in strategic growth areas continued and Sales and administrative expenses in percent of net sales increased to 13.7% (12.6%).

Research and development expenses were SEK -129 m (-149) with continued investments in strategic growth areas. In addition Research and development expenses of SEK -10 m (-11) were capitalized in the quarter. In total, Research and development expenses corresponds to 2.2% (2.1%) of net sales.

Other operating income and expenses were net SEK 4 m (15) and related to currency revaluation effects, currency hedge effects and royalty income.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 877 m (1,069) corresponding to a margin of 14.0% (14.0%). The decline was driven by lower net sales partly compensated by cost reductions.

Items affecting comparability were SEK -4 m (-17).

Amortization and impairment of acquisition-related intangible assets were SEK -130 m (-150).

Operating profit (EBIT) was SEK 743 m (903), corresponding to a margin of 11.9% (11.8%).

Financial items totaled a net amount of SEK -228 m (-267), whereof SEK -197 m (-214) in interest on external bank and bond loans. Other FX revaluations and other items amounted to SEK -76 m (-69) and financial income amounted to SEK 45 m (16).

Taxes totaled SEK -167 m (-194), corresponding to 32% (30%) of profit before tax. Current tax amounted to SEK -214 m (-304) and deferred tax to SEK 47 m (111). Paid tax was SEK -74 m (-167).

Profit for the period was SEK 348 m (443).

Earnings per share were SEK 1.09 (1.39). Adjusted earnings per share were SEK 1.38 (1.76).

Cash flow was SEK 392 m (990). Net cash flow from operations was SEK 1,693 m (1,881). The difference in cash flow compared to the same period last year was mainly due to the repayment of long-term borrowings during the quarter.

Net cash flow from investments was SEK -78 m (-74) of which SEK -85 m (-85) related to investments in intangible and tangible assets.

Net cash flow from financing was SEK -1,222 m (-818). The net of paid and received interest was SEK -227 m (-320). The cash flow effect from short-term borrowings was SEK 7 m (177). Dividend paid was SEK -415 m (-607).

Free cash flow (see note 10 for specification) was SEK 1,302 m (1,395).

Other significant events in the quarter. There have been no other significant events in the quarter.

Significant events after the quarter. There have been no significant events that have impacted the financial reporting after the balance sheet date.

FINANCIAL SUMMARY – FIRST SIX MONTHS 2025

Net sales were SEK 12,099 m (14,188), total growth was -15%, of which -10% was organic growth, -4% currency translation, 0% M&A and -1% portfolio changes related to the ongoing Global restructuring program.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 1,484 m (1,838) corresponding to a margin of 12.3% (13.0%). Gross profit in percent of net sales increased to 29.2% (28.1%). Sales, Administrative as well as Research and development expenses in percent of net sales increased, impacted by lower net sales and partly offset by efficiency improvements.

Items affecting comparability were SEK -6 m (-28) and were mainly related to administrative expenses.

Amortization and impairment of acquisition-related intangible assets were SEK -270 m (-297).

Operating profit (EBIT) was SEK 1,208 m (1,514), corresponding to margin of 10.0% (10.7%).

Financial items totaled a net amount of SEK -426 m (-485), whereof SEK -386 m (-433) in interest on external bank and bond loans. Other FX revaluations and other items amounted to SEK -135 m (-88) and financial income amounted to SEK 95 m (36).

Taxes totaled SEK -254 m (-313), corresponding to 32% (30%) of profit before tax. Current tax amounted to SEK -325 m (-435) and deferred tax to SEK 72 m (122). Paid tax was SEK -189 m (-337) corresponding to a paid tax rate of 24% (33%). Deferred tax recognized in the balance sheet on tax losses amounts to SEK 789 m, of which SEK 119 m has been recognized in the period. The recognition is supported by future utilization based on business and strategic plans.

Profit for the period was SEK 529 m (716).

Earnings per share were SEK 1.66 (2.24). Adjusted earnings per share were SEK 2.26 (2.96).

Cash flow was SEK 886 m (-65). Net cash flow from operations was SEK 1,625 m (1,990). The difference in cash flow compared to the same period last year was mainly due to lower operating profit and the repayment of long-term borrowings.

Net cash flow from investments was SEK -184 m (-244) of which SEK -0 m (-103) payments of deferred considerations related to acquisitions completed previous years and SEK -195 m (-151) related to investments in intangible and tangible assets.

Net cash flow from financing was SEK -555 m (-1,810). The net of paid and received interest was SEK -368 m (-489). The cash flow effect from short-term borrowings was SEK -34 m (476). Dividend paid was SEK -415 m (-607).

Free cash flow (see note 10 for specification) was SEK 897 m (1,183). The decline was driven by lower net cash flow from operations.

During the last 12 months, July 2024 - June 2025, average core working capital in relation to net sales was 27% (30%).

Financial position. In the period Dometic issued SEK 2.5 b in the Swedish krona bond market mainly to manage the debt portfolio. The bonds were issued across three tranches consisting of a 3-year Floating Rate Note with a coupon of 3m Stibor +275bps, a 3-year Fixed Rate Note with a coupon of 4.925% and a 5-year Floating Rate Note with a coupon of 3m Stibor +325bps.

During the period Dometic repaid an EKN-backed loan of SEK 1,000 m and a SEK bond of SEK 1,000 m, both maturing in 2025.

Dometic's commercial papers program with a framework of SEK 3,000 m, had SEK 348 m (471) outstanding at the end of the period.

The average maturity of interest-bearing debts was 2.4 years (2.2) at the end of the period. There is an undrawn revolving credit facility available of EUR 300 m maturing in 2028.

Net debt to EBITDA leverage ratio was 3.3x (2.9x) at the end of the period. At the end of the first quarter 2025 the ratio was 3.3x.

Return on Operating Capital (RoOC) excluding goodwill and trademarks was -14.1% (20.9%). Excluding items affecting comparability and the non-cash goodwill impairment of SEK -2,000 m in Q4, the ratio was 17.3%.

Global restructuring program. On December 12, 2024, Dometic announced a Global restructuring program to strengthen profitability and to release resources for continued investments to drive profitable growth and value creation in strategic growth areas. The program includes portfolio changes and structural cost reductions. Since program start 225 employees have been impacted by the program and one manufacturing site and two distribution centers have been closed. Annual runrate saving at the end of the quarter was SEK 195 m and cash out related to restructuring charges during the first six months were SEK 74 m. The impact on net sales growth in the quarter from portfolio changes was -1%.

Employees. Number of employees in terms of headcount was 7,015 (7,533) at the end of the period.

FINANCIAL PERFORMANCE BY SEGMENT

SEK m	Q2	Q2	Change (%)		YTD	YTD	Change (%)	
	2025	2024	Reported	Organic ¹	2025	2024	Reported	Organic ¹
Land Vehicles, where of;	2,610	3,174	-18%	-11%	5,137	6,054	-15%	-11%
- Americas	812	1,035	-22%	-14%	1,640	1,864	-12%	-8%
- EMEA	1,559	1,810	-14%	-8%	3,004	3,535	-15%	-11%
- APAC	239	329	-27%	-17%	492	654	-25%	-18%
Marine	1,246	1,536	-19%	-11%	2,545	3,037	-16%	-12%
Mobile Cooling Solutions	1,882	2,256	-17%	-10%	3,302	3,730	-11%	-8%
Global Ventures	530	695	-24%	-11%	1,115	1,369	-19%	-8%
Net sales	6,269	7,662	-18%	-11%	12,099	14,188	-15%	-10%
Land Vehicles, where of;	313	334			462	541		
- Americas	1	-12			-81	-107		
- EMEA	253	248			410	454		
- APAC	59	98			134	197		
Marine	244	359			500	713		
Mobile Cooling Solutions	246	270			369	384		
Global Ventures	75	105			153	198		
Operating profit (EBITA ²) before i.a.c. ³	877	1,069			1,484	1,838		
Land Vehicles, where of;	12.0%	10.5%			9.0%	8.9%		
- Americas	0.1%	-1.1%			-4.9%	-5.7%		
- EMEA	16.2%	13.7%			13.6%	12.8%		
- APAC	24.8%	29.9%			27.1%	30.1%		
Marine	19.6%	23.4%			19.6%	23.5%		
Mobile Cooling Solutions	13.1%	12.0%			11.2%	10.3%		
Global Ventures	14.2%	15.1%			13.7%	14.5%		
Operating profit (EBITA) before i.a.c. %	14.0%	14.0%			12.3%	13.0%		

¹ Net sales growth excluding acquisitions/ divestments/ portfolio changes related to the ongoing Global restructuring program and currency translation effects.

² Before amortization and impairment of acquisition-related intangible assets.

³ See note 4 for Operating profit (EBIT) by segment and note 6 for details on i.a.c. (Items affecting comparability).

SEGMENT LAND VEHICLES

SECOND QUARTER 2025 NET SALES AND OPERATING PROFIT

Segment Land Vehicles reported net sales of SEK 2,610 m (3,174), representing 42% (41%) of Group net sales. Total growth was -18%, of which -11% was organic growth, -6% currency translation, 0% M&A and -1% portfolio changes related to the ongoing Global restructuring program. The portfolio changes is related to low margin camping equipment in EMEA. The organic net sales decline was mainly attributable to lower net sales in the OEM sales channel in EMEA and APAC, as well as lower net sales in the Service & Aftermarket sales channel in Americas and APAC. Organic net sales in the OEM sales channel in Americas increased compared to the same period last year.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 313 m (334), corresponding to a margin of 12.0% (10.5%). The decline was due to reduced operating profit in APAC as a consequence of lower net sales. Profitability and margin improved in both Americas and EMEA, signalling operational flexibility and the global restructuring program is gaining traction. Operating profit (EBIT) was SEK 278 m (284), corresponding to a margin of 10.7% (8.9%).

SEGMENT MARINE

SECOND QUARTER 2025 NET SALES AND OPERATING PROFIT

Segment Marine reported net sales of SEK 1,246 m (1,536), representing 20% (20%) of Group net sales. Total growth was -19%, of which -11% was organic growth, -8% currency translation and 0% M&A. The organic net sales decline was attributable to both the OEM and the Service & Aftermarket sales channels.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 244 m (359), corresponding to a margin of 19.6% (23.4%). The decline was due to lower net sales, partly offset by cost reductions. Operating profit (EBIT) was SEK 198 m (310), corresponding to a margin of 15.9% (20.2%).

SEGMENT MOBILE COOLING SOLUTIONS

SECOND QUARTER 2025 NET SALES AND OPERATING PROFIT

Segment Mobile Cooling Solutions reported net sales of SEK 1,882 m (2,256), representing 30% (29%) of Group net sales. Total growth was -17%, of which -10% was organic growth, -7% currency translation and 0% M&A. The organic net sales decline was largely impacted by bad weather in the US in parts of the quarter as well as a temporary production stop in our US mobile cooling plant.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 246 m (270), corresponding to a margin of 13.1% (12.0%). The margin improvement was supported by cost reductions. Operating profit (EBIT) was SEK 206 m (222), corresponding to a margin of 10.9% (9.8%).

SEGMENT GLOBAL VENTURES

SECOND QUARTER 2025 NET SALES AND OPERATING PROFIT

Segment Global Ventures reported net sales of SEK 530 m (695), representing 8% (9%) of Group net sales. Total growth was -24%, of which -11% was organic growth, -7% currency translation, 0% M&A and -5% portfolio changes related to the ongoing Global restructuring program. The portfolio changes is related to the discontinued generator product category business in subsegment Mobile Power Solutions. Organic net sales in subsegment Mobile Power Solutions declined mainly due to lower demand in the OEM sales channel. Organic net sales in subsegment Other Global Verticals was flat with a very positive development in the Residential business while the Hospitality businesses showed negative organic net sales.

Operating profit (EBITA) before amortization and impairment of acquisition-related intangible assets and items affecting comparability was SEK 75 m (105), corresponding to a margin of 14.2% (15.1%). The decline was due to lower net sales in subsegment Mobile Power Solutions and continued investments in product development and sales capabilities, partly offset by cost reductions. The subsegment Other Global Verticals showed an improved margin compared to the same quarter last year. Operating profit (EBIT) for the whole segment was SEK 61 m (87), corresponding to a margin of 11.4% (12.5%).

SUSTAINABILITY UPDATE

Dometic's sustainability platform is encompassing three ESG focus areas: Planet (E), People (S) and Governance (G). These areas receive strong support from Group management and are embedded into daily operations through clear KPIs, goals, and activities. Progress on all established targets is reported externally via the Annual and Sustainability Report, with quarterly updates provided for five specific KPIs.

The data in the table below cover the full scope of Dometic's operations, and starting from 2025 acquisitions are included in the results and targets for all periods. All data are reported YTD, except for Production Innovation Index (LTM).

Focus area	KPI	Actual result	Previous year ¹	Target 2025
People	LTIFR	0.7	1.6	<1.5
People	Share of female managers	30%	29%	30%
Planet	Share of renewable electricity in operations	34%	29%	35%
Planet	Product Innovation Index	22%	19%	25%
Governance	Share of high-spend direct material suppliers assessed for sustainability	55%	n/ a	65%

¹ Previous year refers to actual results for the same reporting period previous year.

For definitions of KPIs, and what the actual period refers to for each KPI, see Definitions and Key ratios at the end of the report.

LTIFR (Lost Time Injury Frequency Rate). LTIFR for the second quarter was 0.7 (1.6), with a target to be below 1.5. Injury prevention efforts within the organization persists, focusing on learning from past incidents, enhancing routines, and fostering an open dialogue and reporting climate.

Share of female managers. The share of female managers was 30% (29%), which is in line with the 2025 target of 30%. This result reflects the company's commitment to fostering an equitable, just, and inclusive work environment. This initiative will be sustained, receiving dedicated support from all segments, with the overall aim of further enhancing the proportion of female managers within the organization.

Share of renewable electricity in operations. The share of renewable electricity in operations is a new KPI from the first quarter of 2025. This is a major driver for Dometic to reduce its operational environmental footprint. The result was 34% (29%) for Q2 2025, reflecting the increasing use of renewable electricity within Dometic's manufacturing and distribution facilities.

Product innovation index. Product innovation is an integral part of Dometic's sustainability strategy. Dometic's aim is to ensure that new products have a lower climate impact and improved energy efficiency compared to previous models, with a continued focus on energy consumption and complemented by research and development in alternative materials and new design solutions. The Product innovation index for Q2 2025 was 22% (19%).

Share of high-spend direct material suppliers assessed for sustainability. Dometic prioritizes the auditing of its suppliers to ensure that business partners understand and comply with Dometic's Code of Conduct and sustainability requirements. This new KPI from the first quarter of 2025 tracks the percentage of suppliers, covering the top 80% of Group direct material spend, that have been assessed for sustainability performance. In Q2 2025, 55% of the suppliers in scope underwent sustainability assessments with satisfactory outcomes. Remaining suppliers in scope are being planned to be assessed in the subsequent quarters.

PARENT COMPANY DOMETIC GROUP AB (PUBL)

SECOND QUARTER 2025

The Parent Company Dometic Group AB (publ) comprises the functions of the Group's head office, such as Group management and administration. The Parent Company invoices its costs to the Group companies.

Operating profit amounted to SEK -2 m (4), including administrative expenses of SEK -69 m (-68) and other operating income of SEK 67 m (73), of which the full amount relates to income from Group companies. Net financial expenses totaled SEK -233 m (1,901).

Profit for the period amounted to SEK -235 m (1,906).

FIRST SIX MONTHS 2025

Operating profit amounted to SEK 1 m (5), including administrative expenses of SEK -140 m (-125) and other operating income of SEK 141 m (130), of which the full amount relates to income from Group companies. Net financial expenses totaled SEK 89 m (1,604).

Profit for the period amounted to SEK 90 m (1,609).

SIGNATURES OF THE BOARD OF DIRECTORS

The Board of Directors and the President and CEO certify that the interim report gives a true and fair overview of the Parent Company's and the Group's operations, their financial position and results of operations, and describes the significant risks and uncertainties facing the Parent Company and other companies in the Group.

Solna, July 15, 2025

Fredrik Cappelen
Chairman of the Board

Heléne Vibbleus
Board member

Rainer E. Schmückle
Board member

Jacqueline Hoogerbrugge
Board member

Patrik Frisk
Board member

Peter Sjölander
Board member

Mengmeng Du
Board member

Juan Vargues
President and CEO

REVIEW

This interim report has not been subject to review by the Dometic Group AB (publ)'s external auditor.

CONSOLIDATED INCOME STATEMENT

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Net sales	6,269	7,662	12,099	14,188	24,620
Cost of goods sold	-4,409	-5,491	-8,568	-10,200	-17,800
Gross Profit	1,859	2,171	3,531	3,989	6,820
Sales expenses	-512	-581	-1,022	-1,121	-2,160
Administrative expenses	-345	-386	-712	-753	-1,485
Research and development expenses	-129	-149	-280	-299	-587
Other operating income and expenses	4	15	-33	22	82
Items affecting comparability	-4	-17	-6	-28	-1,200
Amortization and impairment of acquisition-related intangible assets	-130	-150	-270	-297	-2,593
Operating profit	743	903	1,208	1,514	-1,123
Financial income	45	16	95	36	151
Financial expenses	-273	-282	-521	-521	-998
Net financial expenses	-228	-267	-426	-485	-847
Profit before tax	515	636	782	1,029	-1,970
Taxes	-167	-194	-254	-313	-332
Profit for the period	348	443	529	716	-2,303
Profit for the period attributable to owners of the Parent Company	348	443	529	716	-2,303
Earnings per share before and after dilution, SEK - Owners of the Parent Company	1.09	1.39	1.66	2.24	-7.21
Adjusted earnings per share, SEK	1.38	1.76	2.26	2.96	3.21
Average number of shares, million	319.5	319.5	319.5	319.5	319.5

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Profit for the period	348	443	529	716	-2,303
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss:					
Remeasurements of defined benefit pension plans, net of tax	20	11	26	46	22
	20	11	26	46	22
Items that may be reclassified subsequently to profit or loss:					
Cash flow hedges, net of tax	-9	-7	-16	4	15
Gains/ losses from hedges of net investments in foreign operations, net of tax	77	103	761	-426	-630
Exchange rate differences on translation of foreign operations	-1,141	-151	-4,460	2,077	2,976
	-1,073	-55	-3,715	1,655	2,361
Other comprehensive income for the period	-1,053	-44	-3,689	1,701	2,383
Total comprehensive income for the period attributable to the owner of the Parent Company	-704	399	-3,160	2,417	80

CONSOLIDATED BALANCE SHEET (IN SUMMARY)

SEK m	Jun 30, 2025	Jun 30, 2024	Mar 31, 2025	Dec 31, 2024
ASSETS				
Non-current assets				
Goodwill and trademarks	23,909	28,343	24,626	26,756
Other intangible assets	5,777	6,889	6,121	6,795
Tangible assets	2,109	2,489	2,208	2,421
Right-of-use assets	1,591	1,996	1,729	1,878
Deferred tax assets	1,087	790	1,022	1,091
Other non-current assets	231	175	238	248
Total non-current assets	34,704	40,683	35,945	39,189
Current assets				
Inventories	4,782	6,742	5,586	6,455
Trade receivables	3,054	3,843	3,200	2,300
Current tax assets	31	80	66	84
Derivatives, current	1	6	6	17
Other current receivables	348	446	339	361
Prepaid expenses and accrued income	215	203	177	203
Cash and cash equivalents	4,498	4,326	4,280	4,213
Total current assets	12,928	15,647	13,654	13,633
TOTAL ASSETS	47,631	56,330	49,599	52,822
EQUITY AND LIABILITIES				
EQUITY	21,890	27,802	23,009	25,465
LIABILITIES				
Non-current liabilities				
Long-term borrowings	11,269	13,874	14,701	13,077
Deferred tax liabilities	2,731	3,013	2,832	3,091
Other non-current liabilities	4	0	4	5
Leasing liabilities, non-current	1,449	1,731	1,564	1,716
Provisions for pensions	446	487	463	512
Other provisions, non-current	352	242	362	435
Total non-current liabilities	16,250	19,347	19,925	18,836
Current liabilities				
Short-term borrowings	3,689	2,471	838	2,388
Trade payables	2,349	2,882	2,375	2,581
Current tax liabilities	127	195	24	43
Advance payments from customers	22	29	22	25
Leasing liabilities, current	414	444	424	443
Derivatives, current	18	23	11	13
Other provision, current	641	435	733	731
Other current liabilities	887	1,176	874	950
Accrued expenses and prepaid income	1,344	1,528	1,363	1,347
Total current liabilities	9,492	9,183	6,664	8,520
TOTAL LIABILITIES	25,742	28,529	26,589	27,356
TOTAL EQUITY AND LIABILITIES	47,631	56,330	49,599	52,822

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IN SUMMARY)

SEK m	YTD 2025	YTD 2024	FY 2024
Opening balance for the period	25,465	25,992	25,992
Profit for the period	529	716	-2,303
Other comprehensive income for the period	-3,689	1,701	2,383
Total comprehensive income for the period	-3,160	2,417	80
Transactions with owners			
Dividend paid to shareholders of the Parent Company	-415	-607	-607
Total transactions with owners	-415	-607	-607
Closing balance for the period	21,890	27,802	25,465

CONSOLIDATED STATEMENT OF CASH FLOW

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Cash flow from operating activities					
Operating profit	743	903	1,208	1,514	-1,123
<i>Adjustment for non-cash items</i>					
Amortization, depreciation and impairment	327	382	667	765	3,510
Other non-cash items	-95	-37	-179	47	1,243
<i>Changes in working capital</i>					
Changes in inventories	676	902	1,042	941	843
Changes in trade receivables	123	-249	-998	-1,437	142
Changes in trade payables	41	-39	27	212	-151
Changes in other working capital	-47	187	46	286	144
Income taxes paid	-74	-167	-189	-337	-740
Net cash flow from operations	1,693	1,881	1,625	1,990	3,869
Cash flow from investments					
Acquisition of operations, net of cash acquired	-	-	-	-103	-159
Investments in intangible and tangible assets	-85	-85	-195	-151	-379
Proceeds from sales of intangible and tangible assets	0	0	1	1	3
Other investing activities	6	11	10	9	17
Net cash flow from investments	-78	-74	-184	-244	-519
Cash flow from financing					
Raised long-term borrowings	-	-	2,488	-	-
Repayment of long-term borrowings	-498	-	-1,996	-1,000	-2,056
Changes in short-term borrowings	7	177	-34	476	389
Payment of lease liabilities	-85	-92	-175	-177	-352
Paid interest	-272	-330	-454	-513	-939
Received interest	45	10	86	24	85
Other financing activities	-4	24	-53	-13	-66
Dividend paid to shareholders of the Parent Company	-415	-607	-415	-607	-607
Net cash flow from financing	-1,222	-818	-555	-1,810	-3,545
Cash flow for the period	392	990	886	-65	-195
Cash and cash equivalents at beginning of period	4,280	3,347	4,213	4,348	4,348
Exchange differences on cash and cash equivalents	-174	-10	-601	43	59
Cash and cash equivalents at end of period	4,498	4,326	4,498	4,326	4,213

PARENT COMPANY INCOME STATEMENT

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Administrative expenses	-69	-68	-140	-125	-243
Other operating income	67	73	141	130	247
Operating profit	-2	4	1	5	4
Interest income from Group companies	129	218	265	408	741
Result from participation in Group companies	-	1,800	-	1,800	1,800
Other financial income and expenses	-363	-117	-176	-604	-1,090
Net financial expenses	-233	1,901	89	1,604	1,451
Group contributions	-	-	-	-	173
Profit (loss) before tax	-235	1,906	90	1,609	1,629
Taxes	-	-	-	0	14
Profit (loss) for the period	-235	1,906	90	1,609	1,643
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-235	1,906	90	1,609	1,643

PARENT COMPANY BALANCE SHEET (IN SUMMARY)

SEK m	Jun 30, 2025	Jun 30, 2024	Mar 31, 2025	Dec 31, 2024
ASSETS				
Non-current assets				
Shares in subsidiaries	16,228	16,228	16,228	16,228
Other non-current assets	6,703	8,286	6,961	7,446
Total non-current assets	22,931	24,514	23,189	23,674
Current assets				
Current assets	4,467	4,552	5,477	4,551
Total current assets	4,467	4,552	5,477	4,551
TOTAL ASSETS	27,398	29,065	28,666	28,225
EQUITY	12,036	12,327	12,686	12,361
PROVISIONS				
Provisions	124	102	122	124
Total provisions	124	102	122	124
LIABILITIES				
Non-current liabilities				
Non-current liabilities	11,269	13,874	14,701	13,077
Total non-current liabilities	11,269	13,874	14,701	13,077
Current liabilities				
Current liabilities	3,969	2,763	1,157	2,664
Total current liabilities	3,969	2,763	1,157	2,664
TOTAL LIABILITIES	15,362	16,739	15,980	15,864
TOTAL EQUITY AND LIABILITIES	27,398	29,065	28,666	28,225

CONDENSED NOTES

NOTE 1 | ACCOUNTING PRINCIPLES

Dometic Group AB (publ) ("Parent Company") and its subsidiaries (together "the Dometic Group", "Dometic", "the Group", or "the Group Companies") applies International Financial Reporting Standards (IFRS), as endorsed by the European Union. This consolidated Interim Financial Report has been prepared in accordance with IAS 34 'Interim Financial Reporting'.

The accounting and valuation principles in this interim report correspond to principles applied by the Group in the 2024 Annual and Sustainability Report and should be read in conjunction with that Annual and Sustainability Report, available at www.dometicgroup.com.

The Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities, issued by the Swedish Financial Reporting Board, have been applied for the Parent Company. The interim report comprises pages 1–20 and pages 1–13 are thus an integral part of this financial report (IAS 34.16A).

Totals quoted in tables and statements may not always be the exact sum of the individual items because of rounding differences. The aim is for each line item to correspond to its source, and rounding differences may therefore arise.

New or amended accounting policies for 2025 adopted by the group

A detailed description of the accounting and valuation principles for new or amended accounting policies for 2025 applied by the Group in this interim report can be found in Note 2.1.1 Changes in accounting policies, New or amended accounting policies for 2025, of the 2024 Annual and Sustainability Report available at www.dometicgroup.com.

NOTE 2 | RISKS AND UNCERTAINTIES

Risks are part of any business and as a global Group with production and distribution all over the world Dometic faces risks that can impact its ability to achieve established strategic and other objectives, including financial targets. Effective risk management of strategic, execution, compliance & regulatory and reporting risks creates opportunities and effective risk mitigation. Dometic's risks and risk management are described on pages 57–61 and on pages 86–89 in the 2024 Annual and Sustainability Report, available at www.dometicgroup.com.

As communicated before, ACON, the seller of Igloo, has filed a lawsuit against Dometic in the fourth quarter 2022, making certain claims related to the Stock Purchase Agreement ("SPA"). Dometic is confident that the lawsuit lacks any merit, is vehemently contesting this lawsuit and has filed counterclaims against ACON related to its conduct under, and non-compliance with, the SPA. Trial is expected to take place in September 2025.

Long-term trends in Mobile Living are strong as a growing number of consumers are enjoying the outdoors globally. However, the current macroeconomic situation and market conditions, including high interest rates, lower consumer spend and customer purchasing patterns, are currently having a negative impact on the financial performance. On December 12, 2024, Dometic announced a Global restructuring program to strengthen profitability and to release resources for continued investments to drive profitable growth and value creation in strategic growth areas. The program includes portfolio changes and

structural cost reductions. Dometic will explore divestment opportunities and/or will discontinue non-strategic businesses. This includes low-margin businesses and/or areas where synergies are low or non-existing with the rest of the portfolio. Structural cost reductions and discontinued businesses will have an annual positive impact on EBITA estimated to be SEK 750 m when fully implemented. Implementation is expected to be completed within 24 months from the day of the announcement.

The current macroeconomic situation brings uncertainty and it is difficult to predict how geopolitical developments or ongoing tariffs discussions in the US may impact operations. Dometic will continue to be proactive and act on the development while continuing to relentlessly drive the strategic agenda to deliver on its targets.

NOTE 3 | FINANCIAL INSTRUMENTS

Dometic uses currency forward contracts to hedge part of its cash exposure as well as its exposure to forecasted purchases and sales in foreign currency.

The fair values of Dometic's derivative assets and liabilities were SEK 1 m (6) and SEK 18 m (23). The value of derivatives is based on published prices in an active market. No transfers between levels of the fair value hierarchy have occurred during the period.

For financial assets and liabilities other than derivatives, fair value is assumed to be equal to the carrying amount.

Jun 30, 2025	Balance sheet carrying amount	Financial instruments at amortized cost	Financial instruments at fair value	Derivatives used for hedging
Per category				
Derivatives	1	-	-	1
Financial assets	8,131	8,131	-	-
Total financial assets	8,131	8,131	-	1
Derivatives	18	-	-	18
Financial liabilities	18,197	17,579	619	-
Total financial liabilities	18,215	17,579	619	18

NOTE 4 | SEGMENT INFORMATION

All comparative periods have been restated according to the new segment reporting structure starting in Q1 2025. Disclosures of segment information in Note 4 have been restated accordingly.

SEGMENT INFORMATION

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Land Vehicles	2,610	3,174	5,137	6,054	10,858
Marine	1,246	1,536	2,545	3,037	5,571
Mobile Cooling Solutions	1,882	2,256	3,302	3,730	5,824
Global Ventures	530	695	1,115	1,369	2,368
Total Net sales, external	6,269	7,662	12,099	14,188	24,620
Land Vehicles	313	334	462	541	664
Marine	244	359	500	713	1,198
Mobile Cooling Solutions	246	270	369	384	538
Global Ventures	75	105	153	198	271
Total Operating profit (EBITA) before items affecting comparability	877	1,069	1,484	1,838	2,670
Land Vehicles	12.0%	10.5%	9.0%	8.9%	6.1%
Marine	19.6%	23.4%	19.6%	23.5%	21.5%
Mobile Cooling Solutions	13.1%	12.0%	11.2%	10.3%	9.2%
Global Ventures	14.2%	15.1%	13.7%	14.5%	11.4%
Total Operating profit (EBITA) before items affecting comparability %	14.0%	14.0%	12.3%	13.0%	10.8%
Land Vehicles	-31	-34	-63	-67	-2,137
Marine	-46	-50	-94	-99	-201
Mobile Cooling Solutions	-39	-48	-82	-94	-187
Global Ventures	-14	-18	-30	-36	-69
Total amortization and impairment of acquisition-related intangible assets	-130	-150	-270	-297	-2,593
Land Vehicles	-3	-16	-4	-27	-983
Marine	-	-	-	-	-100
Mobile Cooling Solutions	-1	-1	-2	-2	-54
Global Ventures	-	-	-	-	-63
Total Items affecting comparability	-4	-17	-6	-28	-1,200
Land Vehicles	278	284	395	448	-2,456
Marine	198	310	405	613	897
Mobile Cooling Solutions	206	222	285	287	297
Global Ventures	61	87	123	162	139
Total Operating profit (EBIT)	743	903	1,208	1,514	-1,123
Land Vehicles	10.7%	8.9%	7.7%	7.4%	-22.6%
Marine	15.9%	20.2%	15.9%	20.2%	16.1%
Mobile Cooling Solutions	10.9%	9.8%	8.6%	7.7%	5.1%
Global Ventures	11.4%	12.5%	11.0%	11.9%	5.9%
Total Operating profit (EBIT) %	11.9%	11.8%	10.0%	10.7%	-4.6%
Financial income	45	16	95	36	151
Financial expenses	-273	-282	-521	-521	-998
Taxes	-167	-194	-254	-313	-332
Profit for the period	348	443	529	716	-2,303

Inter-segment sales

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Land Vehicles	40	199	176	277	441
Marine	46	27	77	44	92
Mobile Cooling Solutions	22	29	46	29	75
Global Ventures	9	4	18	4	18
Total eliminations	117	260	318	353	624

NOTE 5 | NET SALES BY SALES CHANNEL

SEK m	Q2	Q2	Change (%)		YTD	YTD	FY	Change (%)	
	2025	2024	Reported	Organic ¹	2025	2024	2024	Reported	Organic ¹
OEM	2,102	2,701	-22%	-14%	4,403	5,518	9,863	-20%	-15%
Distribution	2,414	2,809	-14%	-7%	4,288	4,741	7,641	-10%	-5%
Service & Aftermarket	1,753	2,151	-19%	-12%	3,408	3,929	7,116	-13%	-9%
Total net sales, external	6,269	7,662	-18%	-11%	12,099	14,188	24,620	-15%	-10%

¹ Net sales growth excluding acquisitions/ divestments/ portfolio changes related to the ongoing Global restructuring program and currency translation effects.

NOTE 6 | ITEMS AFFECTING COMPARABILITY

SEK m	Q2	Q2	YTD	YTD	FY
	2025	2024	2025	2024	2024
Global restructuring program	-	-	-	-	-1,159
Other	-4	-17	-6	-28	-40
Total	-4	-17	-6	-28	-1,200

Specification of items affecting comparability by function and other operating income and expenses

Global restructuring program	Q2	Q2	YTD	YTD	FY
SEK m	2025	2024	2025	2024	2024
Cost of goods sold					
Global restructuring program	-	-	-	-	-876
Other	-	-16	-	-24	-27
Total	-	-16	-	-24	-903
Sales expenses					
Global restructuring program	-	-	-	-	-97
Other	-	0	-	1	-1
Total	-	0	-	1	-98
Administrative expenses					
Global restructuring program	-	-	-	-	-56
Other	-4	-	-4	-1	-1
Total	-4	-	-4	-1	-57
Research and development expenses					
Global restructuring program	-	-	-	-	-6
Other	-	-	-	-	-
Total	-	-	-	-	-6
Other operating income and expenses					
Global restructuring program	-	-	-	-	-124
Other	-	-1	-2	-4	-12
Total	-	-1	-2	-4	-136
Total items affecting comparability					
Global restructuring program	-	-	-	-	-1,159
Other	-4	-17	-6	-28	-40
Total	-4	-17	-6	-28	-1,200

NOTE 7 | AMORTIZATION AND IMPAIRMENT OF ACQUISITION-RELATED INTANGIBLE ASSETS

Specification of amortization and impairment of acquisition-related intangible assets by function and other operating income and expenses.

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Cost of goods sold					
Amortization of technology	-13	-18	-26	-37	-70
Amortization of intellectual property	-1	-	-2	-1	-3
Total	-13	-18	-28	-37	-73
Sales expenses					
Amortization trademarks	-11	-14	-23	-27	-55
Amortization of customer relationship assets	-106	-118	-218	-232	-465
Total	-117	-131	-242	-260	-520
Other operating income and expenses					
Impairment of goodwill	-	-	-	-	-2,000
Total	-	-	-	-	-2,000
Total amortization and impairment of acquisition-related intangible assets	-130	-150	-270	-297	-2,593

NOTE 8 | ADJUSTED EARNINGS PER SHARE

Specification of Adjusted earnings per share. Adjusted earnings per share excludes the impact from amortization and impairment of acquisition-related intangible assets and items affecting comparability.

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Profit before tax, reported	515	636	782	1,029	-1,970
A) Adjustment for amortization and impairment of acquisition-related intangible assets	130	150	270	297	2,593
B) Adjustment for items affecting comparability	4	17	6	28	1,200
Profit before tax, adjusted	650	803	1,058	1,353	1,823
Taxes, reported	-167	-194	-254	-313	-332
Taxes, adjustment for A) and B)	-40	-48	-81	-94	-465
Profit for the period, adjusted	442	561	723	947	1,026
Average number of shares, million	319.5	319.5	319.5	319.5	319.5
Earnings per share, adjusted	1.38	1.76	2.26	2.96	3.21

NOTE 9 | NET DEBT TO EBITDA LEVERAGE RATIO

Specification of Net debt to EBITDA leverage ratio.

SEK m	Jun 30, 2025	Jun 30, 2024	Mar 31, 2025	Dec 31, 2024
Long-term borrowings	11,269	13,874	14,701	13,077
Short-term borrowings	3,689	2,471	838	2,388
Add-back capitalized transaction costs	47	41	53	37
Borrowings excluding capitalized transaction costs	15,005	16,386	15,592	15,501
Total cash and cash equivalents	-4,498	-4,326	-4,280	-4,213
Net Debt*	10,508	12,060	11,312	11,289
EBITDA before items affecting comparability (i.a.c) LTM	3,162	4,221	3,389	3,587
EBITDA Acquisitions proforma LTM	-	-	-	-
EBITDA before i.a.c. incl acquisitions proforma LTM	3,162	4,221	3,389	3,587
Net debt to EBITDA leverage ratio	3.3x	2.9x	3.3x	3.1x

* Net debt excluding provision for pension and accrued interest

NOTE 10 | FREE CASH FLOW

Specification of Free cash flow.

SEK m	Q2 2025	Q2 2024	YTD 2025	YTD 2024	FY 2024
Net cash flow from operations	1,693	1,881	1,625	1,990	3,869
Investments in intangible and tangible assets	-85	-85	-195	-151	-379
Paid and received interest	-227	-320	-368	-490	-853
Payment of lease liabilities	-85	-92	-175	-177	-352
Other	6	11	11	10	20
Free cash flow	1,302	1,395	897	1,183	2,304
Acquisitions and divestments	-	-	-	-103	-159
Financing excluding interest and lease amortization	-910	-407	-11	-1,144	-2,340
Cash flow for the period	392	990	886	-65	-195

NOTE 11 | TRANSACTIONS WITH RELATED PARTIES

No transactions between Dometic and related parties that have significantly affected the company's position and earnings took place during the first six months 2025.

NOTE 12 | ACQUISITIONS AND DIVESTMENTS

Dometic has not made any acquisitions or divestments during the first six months 2025.

Effect on group cash flow

The cash flow effect from paid deferred considerations is classified within Cash flow from investments on row "Acquisition of operations, net of cash acquired". The cash flow effect from paid deferred considerations on previous acquisitions amounted SEK - m (-103) during the first six months 2025.

NOTE 13 | SIGNIFICANT EVENTS AFTER THE PERIOD

There have been no other significant events that have impacted the financial reporting after the balance sheet date.

RECONCILIATION OF NON-IFRS MEASURES TO IFRS (ALTERNATIVE PERFORMANCE MEASURES)

Dometic presents some financial measures in this interim report, which are not defined by IFRS. Dometic believes that these measures provide valuable additional information to investors and management for evaluating the Group's financial performance, financial position and trends in the operations. It should be noted that these measures, as defined, may not be comparable to similarly titled measures used by other companies. These non-IFRS measures should not be considered as substitutes for financial reporting measures prepared in accordance with IFRS. See www.dometicgroup.com for the detailed reconciliation.

Adjusted earnings per share	Profit for the period, excluding the impact from amortization and impairment of acquisition-related intangible assets and items affecting comparability, divided by average number of shares. See note 8.
Average maturity of interest-bearing debts	Interest-bearing debts excluding provisions for pensions and capitalized transaction costs divided by the number of outstanding days until maturity.
Core working capital and Core working capital / net sales	Consists of inventories and trade receivables less trade payables. Average core working capital from the previous four quarters divided by the last 12 months rolling net sales gives Core working capital/net sales.
EBITDA and EBITDA margin	Operating profit (EBIT) before amortization, depreciation and impairment. Depreciation also includes depreciation of right-of-use assets in accordance with IFRS 16 Leases, divided by net sales gives corresponding margin.
EBITA and EBITA margin	Operating profit (EBIT) before amortization and impairment of acquisition-related intangible assets, divided by net sales gives the margin.
EBITA before i.a.c. and EBITA before i.a.c. margin	Operating profit (EBIT) before amortization and impairment of acquisition-related intangible assets and items affecting comparability, divided by net sales gives corresponding margin.
Free cash flow	Cash flow for the period before acquisition/divestments and financing excluding interest net and lease amortization.
Interest-bearing debt	Total borrowings (including capitalized transaction costs) and provisions for pensions.
Net debt	Total borrowings incl provisions for pensions, accrued interest & capitalized transaction costs, less cash and cash equivalents.
Net debt to EBITDA leverage ratio	Net debt excluding provisions for pensions, accrued interest and capitalized transaction costs in relation to the last twelve months EBITDA before items affecting comparability and including acquisitions proforma. Any cash deposits with tax authorities are treated as cash in the leverage calculation. See note 9.
Operating capital	Interest-bearing debt plus equity less cash and cash equivalents.
Operating capital excluding goodwill and trademarks	Interest-bearing debt plus equity less cash and cash equivalents, excluding goodwill and trademarks.
Operating cash flow	Cash flow from operations after investments in fixed assets excluding income tax paid. Paid interest/received interest is part of net cash flow from financing.
Organic growth	Net sales growth excluding acquisitions/divestments/portfolio changes related to the ongoing Global Restructuring program and currency translation effects. Quarters are calculated at comparable currency, with the latest period average rate.
RoOC – Return on Operating Capital	Operating profit (EBIT) for the four previous quarters, divided by the average operating capital for the four previous quarters, excluding goodwill and trademarks.

DEFINITIONS AND KEY RATIOS

CPV	Commercial and Passenger Vehicles.
Earnings per share ("EPS")	Profit for the period divided by average number of shares.
FY 2024	Full Year. January to December 2024 for Income statement.
i.a.c. – items affecting comparability	Items affecting comparability are events or transactions with significant financial effects, which are relevant for understanding the financial performance when comparing profit for the current period with previous periods. Items included are for example restructuring programs, gains and losses from acquisitions or disposals of subsidiaries, or transaction costs related to major mergers and acquisitions.
LTIFR	Lost Time Injury Frequency Rate. Work related accidents with lost time (greater or equal to one day) per million actual working hours. Reporting period is YTD.
LTM	Last twelve months.
OEM	Original Equipment Manufacturers.
Operating profit (EBIT) and corresponding margin	Operating profit (EBIT) before financial items and taxes. Divided by net sales gives corresponding margin.
Product innovation index	Share of net sales last 12 months from products launched within past three years.
Q2 2025 and Q2 2024	April to June 2025 and 2024 for Income Statement.
RV	Recreational Vehicles.
Share of female managers	Percentage of female managers in the Group at the end of each period.
Share of high-spend direct material suppliers assessed for sustainability	This metric tracks the percentage of suppliers, covering the top 80 % of Group direct material spend that have been assessed for sustainability performance. Reporting period is YTD.
Share of renewable electricity in operations	Share of renewable electricity is defined as the electricity consumption from renewable sources (e.g. solar, wind, hydropower, biofuels) over total electricity consumption of Dometic sites in scope. Reporting period is YTD.
YTD	Year to date. Accumulated for the period. January – June 2025 and 2024.

PRESENTATION OF THE REPORT

Analysts and media are invited to participate in a telephone conference at 10.00 (CEST), July 15, 2025, during which President and CEO, Juan Vargues and CFO, Stefan Fristedt, will present the report and answer questions. To participate in the webcast/telephone conference, please dial in five minutes prior to the start of the conference call. The webcast URL and presentation are available at www.dometicgroup.com.

Webcast link:

<https://dometic.videosync.fi/2025-07-15-q2-2025/register>

TO PARTICIPATE IN CONFERENCE CALL TO ASK QUESTIONS

Those who wish to participate in the conference call to ask questions in connection with the webcast are welcome to register on the link below. After the registration you will be provided phone numbers and a conference ID to access the conference.

Registration link:

<https://service.flikmedia.se/teleconference/?id=5002812>

FOR FURTHER INFORMATION, PLEASE CONTACT

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This information is information that Dometic Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CEST on July 15, 2025.

This document is a translation of the Swedish version of the interim report. In the event of any discrepancy, the Swedish wording shall prevail.

ABOUT DOMETIC

Dometic is a global outdoor tech company on a mission to make mobile living easy.

Leveraging our core expertise in cooling, heating, power & electronics, mobility, and space optimization, we empower more people to connect with nature and elevate their sense of freedom in the outdoors. We achieve this by creating smart, sustainable, and reliable products with outstanding design. Millions of people around the world use our products while camping and exploring nature with their cars, RVs, or boats. Our range of offerings includes installed products for land vehicles and boats, as well as standalone solutions for outdoor enthusiasts.

We employ approximately 7,000 people globally and sell our products in more than 100 countries. In 2024, we reported net sales of SEK 25 billion (USD 2.3 billion) and are headquartered in Stockholm, Sweden.

DISCLAIMER

Some statements herein are forward-looking and the actual outcome could be materially different. In addition to the factors explicitly commented upon, the actual outcome could be materially affected by other factors, (a) changes in economic, market and competitive conditions, (b) success of business and operating initiatives, (c) changes in the regulatory environment and other government actions, (d) fluctuations in exchange rates and (e) business risk management.

FINANCIAL CALENDAR

October 23, 2025

January 28, 2026

Interim report for the third quarter 2025

Interim report for the fourth quarter 2025 and full year 2025 report