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# REPORT ON THE FIRST QUARTER 2017

## STRONG SALES GROWTH AND IMPROVED UNDERLYING EBIT

### FIRST QUARTER

- Net sales for the first quarter totaled SEK 3,443 million (2,999); an increase of 15%, of which 11% was organic growth.
- Operating profit (EBIT) before items affecting comparability amounted to SEK 418 million (400), representing a margin of 12.1% (13.3), including SEK 46 million of rebranding cost, class action legal costs and acquisition-related cost.
- Operating profit (EBIT) amounted to SEK 418 million (400).
- Cash flow for the period totaled SEK -384 million (-415). Operating cash flow totaled SEK -44 million (-102).
- Profit for the first quarter was SEK 296 million (295).
- Earnings per share: SEK 1.00 (1.00).

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### CEO, ROGER JOHANSSON COMMENTS

#### STRONG SALES GROWTH AND IMPROVED UNDERLYING EBIT

“Overall, we have seen a strong start to 2017, with favorable sales growth and underlying EBIT development. Sales increased by 15% in the quarter, whereof 11% was organic. All regions contributed to the growth. EBIT in constant currency was in line with the first quarter of 2016, but included additional cost items of SEK 46 million related to class action legal activities, rebranding and acquisitions.

Over the past months, we have worked hard to solve the logistics issues that occurred in EMEA and Americas in 2016, and the season has started off well in terms of supply performance. We have also launched several new attractive products, such as the Dometic Harrier Inverter and the CFX 100 portable cooler, ahead of the seasonal ramp-up.

Our outlook for the year remains unchanged. Key priorities in 2017 include growing our cooling box business, further developing our business in APAC with a particular focus on China, quality and activities to strengthen our market share in the RVOEM business in the US. We also continue to look for attractive acquisitions with strong positions in niche markets.”

#### PRESENTATION OF THE REPORT

Analysts and media are invited to participate in a telephone conference at 10.00 (CEST), today, April 24, 2017, during which President and CEO, Roger Johansson and CFO, Per-Arne Blomquist, will present the report and answer questions. To participate in the webcast/telephone conference, please dial in five minutes prior to the start of the conference call:

Sweden: + 46 8 566 42 666  
UK: + 44 203 008 98 06  
US: + 1 855 831 59 47

Webcast URL and presentation are available at [www.dometic.com](http://www.dometic.com).

Solna, April 24, 2017

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**FOR FURTHER INFORMATION, PLEASE CONTACT**

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*This information is information that Dometic Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8.00 CET on April 24, 2017.*

**ABOUT DOMETIC**

Dometic is a global market leader in branded solutions for mobile living in the areas of Climate, Hygiene & Sanitation and Food & Beverage. Dometic operates in the Americas, EMEA and Asia Pacific, providing products for use in recreational vehicles, trucks and premium cars, pleasure and workboats, and for a variety of other uses. Dometic offer products and solutions that enrich people's experiences away from home, whether in a motorhome, caravan, boat or a truck. Our motivation is to create smart and reliable products with outstanding design. We operate 22 manufacturing/assembly sites in nine countries, sell our products in approximately 100 countries and manufacture approximately 85% of products sold in-house. We have a global distribution and dealer network in place to serve the aftermarket. Dometic employs approximately 6,500 people worldwide, had net sales of SEK 12.4 billion in 2016 and is headquartered in Solna, Sweden.