

TOP LINE GROWTH AND CASH FLOW IMPROVEMENT

- Net sales for the quarter totalled SEK 2,207 million (SEK 1,751 million), a 26 percent increase. Excluding Atwood, net sales were up 13 percent.
- EBIT before items affecting comparability rose to SEK 163 million (SEK 129 million). Excluding Atwood, EBIT was SEK 147 million.
- Cash flow from operating activities totalled SEK 337 million (SEK 258 million).



Roger Johansson

CEO's COMMENT

“Q4 2014 was eventful, with the integration of Atwood into the Group. We also faced some operational challenges with the fire in our Filakovo plant.

The underlying business continues to show same trends as before, with good demand for our products globally, but also margin pressure in certain geographical areas. Our growth plan in Asia continues to deliver according to plan, but margins are suffering from changes in the country mix.

Our Medical division had another strong quarter, based on strong demand for our new products, mainly in Africa and Asia.

Looking at the year as a whole, the RV markets continued to show strength in the US and Australia, and encouraging signals in Europe.

We are pleased to see continued organic growth in all our Regions of the world. With the potentials of synergies that we see through the integration of Atwood, other efficiency measures and our product pipeline I am optimistic about 2015.”, says Dometic Group’s President and CEO, Roger Johansson.

FINANCIAL OVERVIEW (SUMMARY CONSOLIDATED FINANCIAL INFORMATION)

| SEK Million | Q4 | Q4 | FY | FY |
|---|------------|------------|-----------------------------|--------------|
| | 2014 | 2013 | 2014 | 2013 |
| Net Sales | 2,207 | 1,751 | 8,806 | 7,808 |
| EBITDA | 167 | 178 | 1,143 | 1,085 |
| % of Net Sales | 7.5% | 10.1% | 13.0% | 13.9% |
| EBITDA before i. a. c. | 230 | 178 | 1,224 | 1,132 |
| % of Net Sales | 10.4% | 10.1% | 13.9% | 14.5% |
| EBIT | 100 | 129 | 937 | 905 |
| % of Net Sales | 4.5% | 7.4% | 10.6% | 11.6% |
| EBIT before i. a. c. | 163 | 129 | 1,018 ⁽²⁾ | 952 |
| % of Net Sales | 7.4% | 7.3% | 11.6% | 12.2% |
| Net Result | -347 | -97 | -844 | 392 |
| Operating cash flow ⁽¹⁾ | 337 | 258 | 987 | 565 |
| Core Working Capital | 2,192 | 1,744 | 2,192 | 1,744 |
| Capital Expenditure | -66 | -36 | -191 | -167 |
| RoOC | 12% | 26% | 27% | 45% |

⁽¹⁾ Operational cash flow after investments in fixed assets, excluding income tax paid.

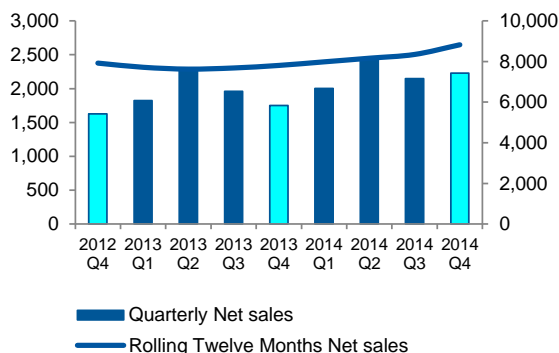
⁽²⁾ EBIT before i.a.c. Full year 2014 was SEK 1,002 million excluding Atwood.

SALES BY REGION AND CHANNEL

| SEK Million | Q4 | Q4 | Change (%) | | YTD | YTD | Change (%) | | LTM | FY |
|--------------------|--------------|--------------|------------|---------------------|--------------|--------------|------------|---------------------|--------------|--------------|
| | 2014 | 2013 | Rep. | Adj. ⁽¹⁾ | 2014 | 2013 | Rep. | Adj. ⁽¹⁾ | 2014 | 2013 |
| Americas | 973 | 584 | 67% | 47% | 3,395 | 2,826 | 20% | 14% | 3,395 | 2,826 |
| EMEA | 832 | 798 | 4% | -1% | 3,961 | 3,678 | 8% | 3% | 3,961 | 3,678 |
| Asia Pacific | 306 | 281 | 9% | 2% | 1,131 | 1,053 | 7% | 7% | 1,131 | 1,053 |
| Medical Systems | 96 | 87 | 10% | 4% | 319 | 250 | 27% | 22% | 319 | 250 |
| Total Sales | 2,207 | 1,751 | 26% | 16% | 8,806 | 7,808 | 13% | 8% | 8,806 | 7,808 |
| OEM | 1,204 | 1,011 | 19% | 27% | 4,849 | 4,278 | 13% | 8% | 4,849 | 4,278 |
| AM | 907 | 652 | 39% | 10% | 3,638 | 3,280 | 11% | 7% | 3,638 | 3,280 |
| Medical Systems | 96 | 87 | 10% | 4% | 319 | 250 | 27% | 22% | 319 | 250 |
| Total Sales | 2,207 | 1,751 | 26% | 16% | 8,806 | 7,808 | 13% | 8% | 8,806 | 7,808 |

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



Net sales generated in the three months ending December 31, 2014, totaled SEK 2,207 million, representing an increase of 26 percent compared to SEK 1,751 million in the three months ending December 31, 2013. On a comparable currency basis, the increase was 16 percent.

Americas reported net sales of SEK 973 million in Q4 2014. This corresponds to a sales increase of 67 percent. Atwood contributed with sales of SEK 233 million.

Europe Middle East and Africa (EMEA) reported net sales of SEK 832 million in the three months ended December 31, 2014. This equates to an increase of 4 percent compared to the same period in 2013.

Asia Pacific (APAC) reported net sales of SEK 306 million for Q4 2014, an increase of 9 percent.

Medical Systems reported net sales of SEK 96 million in the three months ended December 31, 2014, corresponding to an increase of 10 percent compared to the same period in 2013.

EBIT before i.a.c. for the quarter was higher than for Q4 2013.

Items affecting comparability of SEK 63 million include SEK 49 million related to the fire in Filakovo, SEK 12 million to severance cost and SEK 2 million to other items.

Net result was negatively impacted by revaluation of loans due to unfavorable currency changes, whereas the currency impact was favorable the same period last year. Q4 2014 included a positive impact from revaluation of deferred taxes, while the impact in 2013 was negative.

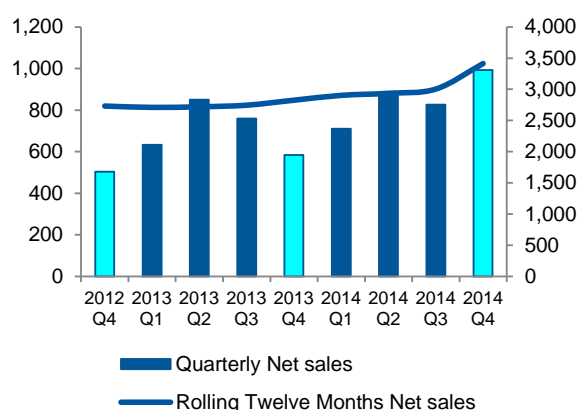
Operating cash flow of SEK 337 million was higher than in the same quarter of last year, primarily as a result of a strong inflow from lower accounts receivable.

AMERICAS

| SEK Million | Q4 | Q4 | Change (%) | | YTD | YTD | Change (%) | | LTM | FY |
|-------------|------|------|------------|---------------------|-------|-------|------------|---------------------|-------|-------|
| | 2014 | 2014 | Rep. | Adj. ⁽¹⁾ | 2014 | 2013 | Rep. | Adj. ⁽¹⁾ | 2014 | 2013 |
| Net sales | 973 | 584 | 67% | 47% | 3 395 | 2 826 | 20% | 14% | 3 395 | 2 826 |

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



Americas, which accounted for 44 percent of sales in Q4 2014, reported net sales of SEK 973 million. This corresponds to a sales increase of 67 percent compared to Q4 2013. Atwood sales of SEK 233 million are included in Q4 2014.

The US RV market continues to show higher growth than last year in shipments from OEM manufacturers to dealers. The situation has not changed since last quarter and dealer sales have been growing at a lower rate, generating an inventory build-up on the distribution side.

The sentiment in the powerboat market is gradually improving. Growth in our sweet spot of 30-60 feet shows a mixed picture; in the last three months the smaller category has been stable while the category of larger boats show growth.

Sales for Q4 in Americas, excluding Atwood, were split 72 percent OEM and 28 percent AM.

Sales in the RV business area rose, with both OEM and Aftermarket reporting growth. The OEM sales increase was dampened by the price pressure combined with a negative product mix. The increase in the Aftermarket was mainly attributable to a strong finish for the quarter, with early-season programs and additional sales initiatives.

In the Marine business area, sales were higher than in Q4 2013, mainly because of strong growth in the OEM channel, while the Aftermarket was softer and on a par with last year. The growth in OEM was attributable to an extended product offering and expansion in the customer base.

In the CPV business area, sales showed strong growth with the OEM channel increasing, although the Aftermarket declined compared to Q4 2013. Growth mainly came from products in the refrigeration category in the growing truck market.

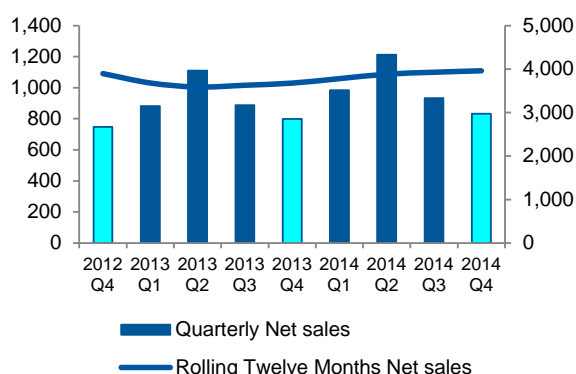
The Lodging business area posted increased sales due to successful projects in Mexico and Canada. The Retail business area declined, mainly due to lower sales in Canada and Brazil.

EMEA

| SEK Million | Q4 2014 | Q4 2013 | Change (%) Rep. | Change (%) Adj. ⁽¹⁾ | YTD 2014 | YTD 2013 | Change (%) Rep. | Change (%) Adj. ⁽¹⁾ | LTM 2014 | FY 2013 |
|-------------|---------|---------|-----------------|--------------------------------|----------|----------|-----------------|--------------------------------|----------|---------|
| Net sales | 832 | 798 | 4% | -1% | 3,961 | 3,678 | 8% | 3% | 3,961 | 3,678 |

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



EMEA, which represented 38 percent of sales in Q4 2014, reported net sales of SEK 832 million. This equates to a sales increase of 4 percent compared to Q4 2013.

The European RV markets continue to show a mixed picture, as central and northern countries have stabilized while southern parts of Europe continue to report negative trends in registrations. The last three months show a flattening trend in the region, similar to what we saw after the first 9 months of 2014.

The growth in the heavy truck market slowed after the strong start to the year, but has increased in the past couple of months. However, December 2013 was a very strong month, ahead of the introduction of new emission standards; these levels were not repeated in 2014.

Sales for Q4 in EMEA were split 60 percent OEM and 40 percent AM. Sales in the RV business area rose over the quarter, with growth in both the AM and OEM channels. There are indications that some RV manufacturers increased their production towards year-end. The sales increase in Aftermarket channel was mainly attributable to increased sales activities in Central Europe and an extended product offering including, for example, new awnings.

The Marine business area showed overall flattening sales, in which the Aftermarket channel was weaker and the OEM channel was on par with last year, with some positive signs from the UK and France.

In the CPV business area, sales declined in the OEM channel as a result of lower volumes for certain products to some truck manufacturers. The Aftermarket channel shows a minor increase.

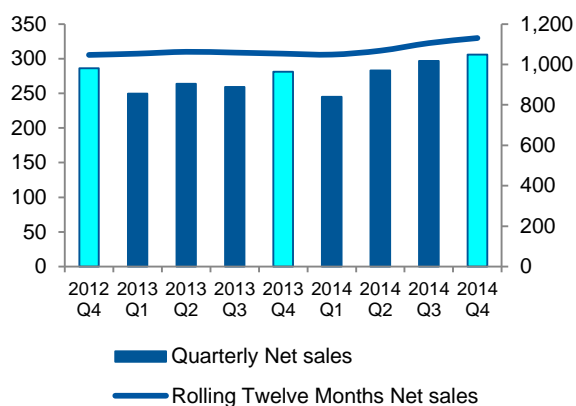
Sales for the Lodging business area and the Retail business area declined over the quarter. In 2013, we recorded strong sales in Lodging ahead of the Olympics in Russia.

ASIA PACIFIC (APAC)

| SEK Million | Q4 2014 | Q4 2013 | Change (%) ⁽¹⁾ | | YTD 2014 | YTD 2013 | Change (%) | | LTM 2014 | FY 2013 |
|-------------|------------|------------|---------------------------|------|-------------|-------------|------------|---------------------|-------------|------------|
| | | | Rep. | Adj. | | | Rep. | Adj. ⁽¹⁾ | | |
| Net sales | 306 | 281 | 9% | 2% | 1,131 | 1,053 | 7% | 7% | 1,131 | 1,053 |

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



APAC, which accounted for 14 percent of sales in Q4 2014, reported net sales of SEK 306 million. This corresponds to a sales increase of 9 percent compared to Q4 2013.

Sales for Q4 in APAC were split 52 percent OEM and 48 percent AM.

Sales in the RV business area rose in the quarter, with strong growth in the OEM channel and a decline in Aftermarkets. The main driver for higher OEM sales was the success of the extended product offering in Australia, combined with minor growth in the RV market.

In the Marine business area, sales declined compared to Q4 2013 despite growth in Aftermarkets. The decline in OEM was mainly attributable to lower sales in Australia.

The CPV business area reported strong sales increase in Aftermarkets but a fall in OEM sales.

The Lodging business area recorded sales growth through higher sales in Hong Kong and Macau.

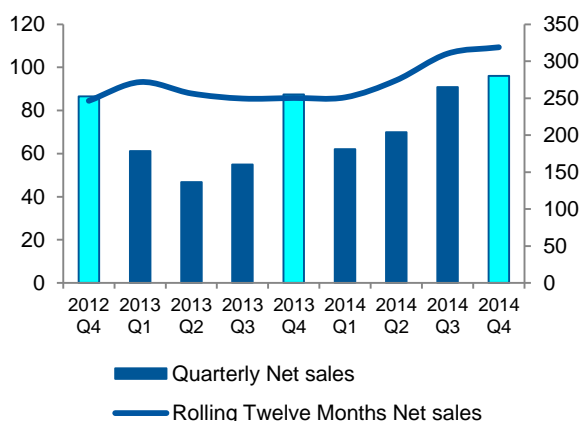
In the Retail business area, sales declined as a result of lower sales in the Chinese gift market, combined with lower sales in Australia.

MEDICAL SYSTEMS

| SEK Million | Q4 2014 | Q4 2013 | Change (%) Rep. | Change (%) Adj. ⁽¹⁾ | YTD 2014 | YTD 2013 | Change (%) Rep. | Change (%) Adj. ⁽¹⁾ | LTM 2014 | FY 2013 |
|-------------|------------|------------|--------------------|-----------------------------------|-------------|-------------|--------------------|-----------------------------------|-------------|------------|
| Net Sales | 96 | 87 | 10% | 4% | 319 | 250 | 27% | 22% | 319 | 250 |

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



Medical Systems, which accounted for 4 percent of sales in Q4 2014, reported net sales of SEK 96 million. This equates to a sales increase of 10 percent compared to Q4 2013.

Medical Systems sales increased by 15 percent in Q4. This was mainly attributable to higher sales in the Cold Chain segment in Asia and Africa. Our products within the Solar Direct Drive product line were a strong contributor to the growth in sales.

Medical refrigeration sales declined in Q4 2014. This is mainly because of lower sales in Europe.

QUARTERLY FINANCIAL STATEMENTS
CONSOLIDATED INCOME STATEMENT (UNAUDITED)

| SEK Million | Q4 2014 | Q4 2013 | FY 2014 | FY 2013 |
|---|-------------|------------|--------------|--------------|
| Net sales | 2,207 | 1,751 | 8,806 | 7,808 |
| Cost of goods sold | -1,606 | -1,217 | -6,126 | -5,296 |
| Gross Profit | 601 | 534 | 2,680 | 2,512 |
| Sales expenses | -332 | -262 | -1,237 | -1,062 |
| Administrative expenses | -102 | -116 | -421 | -457 |
| Other operating income and expenses | 6 | -27 | 6 | -41 |
| Items affecting comparability | -63 | 0 | -81 | -47 |
| Amortization of Customer relationship | -10 | - | -10 | - |
| Operating profit | 100 | 129 | 937 | 905 |
| Financial items, net | -495 | -179 | -1,660 | -588 |
| Profit (loss) before income tax | -395 | -50 | -723 | 317 |
| Taxes | 48 | -47 | -121 | 75 |
| Profit (loss) for the period | -347 | -97 | -844 | 392 |
| Profit (loss) for the period attributable to owners of the parent | -347 | -97 | -844 | 392 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

| SEK Million | Q4 2014 | Q4 2013 | FY 2014 | FY 2013 |
|--|-------------|------------|--------------|------------|
| Profit (loss) for the period | -347 | -97 | -844 | 392 |
| Other comprehensive income | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Remeasurements of defined benefit pension plans, net | -75 | -2 | -75 | -2 |
| | -75 | -2 | -75 | -2 |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| Cash flow hedges | 26 | 11 | 46 | 49 |
| Currency translation differences | 552 | 114 | 1,129 | -104 |
| | 578 | 125 | 1,175 | -55 |
| Other comprehensive income for the period | 503 | 123 | 1,100 | -57 |
| Total comprehensive income for the period | 156 | 26 | 256 | 335 |
| Total comprehensive income for the period attributable to owners of the parent | 156 | 26 | 256 | 335 |

QUARTERLY FINANCIAL STATEMENTS
CONSOLIDATED BALANCE SHEET (UNAUDITED)

| SEK Million | 31 Dec 2014 | 31 Dec 2013 |
|--------------------------------------|----------------|----------------|
| Assets | | |
| Non-current assets | | |
| Intangible assets | 13,322 | 10,357 |
| Tangible assets | 1,629 | 1,352 |
| Deferred tax assets | 180 | 155 |
| Other non-current assets | 87 | 57 |
| Total non-current assets | 15,218 | 11,921 |
| Current assets | | |
| Inventories | 2,020 | 1,563 |
| Trade receivables | 924 | 762 |
| Receivables related parties | 22 | 22 |
| Current tax assets | 12 | 19 |
| Other current assets | 188 | 145 |
| Prepaid expenses and accrued income | 93 | 81 |
| Cash and cash equivalents | 592 | 539 |
| Total current assets | 3,851 | 3,131 |
| TOTAL ASSETS | 19,069 | 15,052 |
| EQUITY | 6,459 | 5,189 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Liabilities to credit institutions | 9,396 | 7,060 |
| Deferred tax liabilities | 536 | 502 |
| Provisions for pensions | 503 | 355 |
| Other provisions | 110 | 100 |
| Total non-current liabilities | 10,545 | 8,017 |
| Current liabilities | | |
| Liabilities to credit institutions | 85 | 198 |
| Trade payables | 753 | 581 |
| Current tax liabilities | 156 | 264 |
| Advance payments from customers | 15 | 12 |
| Derivatives | 22 | 38 |
| Other provisions | 192 | 217 |
| Other current liabilities | 148 | 121 |
| Accrued expenses and prepaid income | 694 | 415 |
| Total current liabilities | 2,065 | 1,846 |
| TOTAL EQUITY AND LIABILITIES | 19,069 | 15,052 |

QUARTERLY FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

| SEK Million | Attributable to owners of the parent | | | |
|--|--------------------------------------|------------|--------------|--------------|
| | Share capital | Reserves | Other equity | Total equity |
| Opening balance 2013-01-01 | 1 | -23 | 3,334 | 3,312 |
| Profit for the period | | | 392 | 392 |
| Other comprehensive | | | | |
| Remeasurements of defined benefit pension plans, net | | | -2 | -2 |
| Cash flow hedges, net of tax | | 49 | | 49 |
| Currency translation differences | | -104 | | -104 |
| Total comprehensive income | | -55 | 390 | 335 |
| Transaction with owners | | | | |
| Shareholder's contribution | | | 1,542 | 1,542 |
| Total transactions with owners | | | 1,542 | 1,542 |
| Closing balance 2013-12-31 | 1 | -78 | 5,266 | 5,189 |

| SEK Million | Attributable to owners of the parent | | | |
|---|--------------------------------------|--------------|--------------|--------------|
| | Share capital | Reserves | Other equity | Total equity |
| Opening balance 2014-01-01 | 1 | -78 | 5,266 | 5,189 |
| Profit for the period | | | -844 | -844 |
| Other comprehensive | | | | |
| Remeasurements of defined benefit pension plans, net of tax | | -75 | | -75 |
| Cash flow hedges, net of tax | | 46 | | 46 |
| Currency translation differences | | 1,129 | | 1,129 |
| Total comprehensive income | | 1,100 | -844 | 256 |
| Transaction with owners | | | | |
| Shareholder's contribution | | | 1,014 | 1,014 |
| Total transactions with owners | | | 1,014 | 1,014 |
| Closing balance 2014-12-31 | 1 | 1,022 | 5,436 | 6,459 |

QUARTERLY FINANCIAL STATEMENTS CONSOLIDATED CASH FLOW (UNAUDITED)

| SEK Million | Q4 2014 | Q4 2013 | FY 2014 | FY 2013 |
|---|---------------|-------------|---------------|-------------|
| Cash flows from operations | | | | |
| Operating profit | 100 | 129 | 937 | 905 |
| Depreciation and amortization | 67 | 48 | 206 | 180 |
| Adjustments for other non-cash items | 23 | -4 | 47 | 42 |
| Changes in working capital | | | | |
| Changes in inventories | 109 | 94 | 55 | -102 |
| Changes in accounts receivables | 252 | 155 | 19 | -92 |
| Changes in accounts payables | -108 | -5 | -37 | -64 |
| Changes in other working capital | -40 | -123 | -49 | -137 |
| Income tax paid | -29 | -17 | -238 | -36 |
| Net cash flow from operations | 374 | 277 | 940 | 696 |
| Cash flow from investments | | | | |
| Acquisitions | -2,152 | - | -2,210 | - |
| Investments in fixed assets | -66 | -36 | -191 | -167 |
| Proceeds from sale of fixed assets | 3 | 2 | 12 | 12 |
| Other investing activities | 0 | 9 | 0 | 8 |
| Net cash flow from investments | -2,215 | -25 | -2,389 | -147 |
| Cash flows from financing | | | | |
| Shareholder's Contribution | 1,014 | 125 | 1,014 | 400 |
| Changes in borrowings | 1,100 | -379 | 1,237 | -490 |
| Paid and received interest | -95 | -80 | -409 | -351 |
| Other financing activities | -90 | -9 | -390 | -45 |
| Net cash flow from financing | 1,929 | -343 | 1,452 | -486 |
| Cash flow for the period | 88 | -91 | 3 | 63 |
| Cash and cash equivalents at beginning of period | 477 | 622 | 539 | 476 |
| Exchange differences on cash and cash equivalents | 27 | 8 | 50 | 0 |
| Cash and cash equivalents at end of period | 592 | 539 | 592 | 539 |

**CONDENSED NOTES ASSOCIATED WITH
QUARTERLY FINANCIAL STATEMENTS****PRESENTATION OF FINANCIAL
INFORMATION**

Some information included in this quarterly report, including certain market share data and industry data, including competitive information, are management estimates and, although some components of such estimates are based on information derived from our accounting-related internal control system, such estimates are not part of our financial statements and have not been reviewed by an outside consultant or expert.

Information relating to markets, market size, market share, market position, average prices and other industry data pertaining to our business contained in this report consists of estimates based on data reports compiled by professional organizations and analysts, on data from other external sources, on our knowledge of our sales and markets and on our own calculations based on such information. In many cases, there is no readily available external information (whether from trade associations, government bodies or other organizations) to validate market-related analyses and estimates, thus requiring us to rely on internally developed estimates. In respect of the presentation of estimates for addressable markets contained herein, such estimates are based on what we believe are the markets in Western Europe and the U.S. for the specific products that we produce. Those estimates are not, however, meant to represent the entire market related to the segments we serve or sub-categories in such segments but are intended to apply only to the specific categories we serve. Further, any estimate of our market penetration is based on our estimate of the addressable market for our products divided by our Sales with respect to such products. While we have compiled, extracted and reproduced market or other industry data from external sources, including third parties or industry or general publications, we have not independently verified the data. We cannot assure you of the accuracy and completeness of, and take no responsibility for, such data. Similarly, while we believe our internal estimates to be reasonable, they have not been verified by any independent sources, and we cannot assure you as to their accuracy.

In this interim report we include references to EBIT. EBIT measures are not based on IFRS or

any other internationally accepted accounting principles, and you should not consider such items as an alternative to the corresponding IFRS measure. We believe that the presentation of these measures enhances an investor's understanding of the financial performance and our ongoing operations. EBIT measures are used by management to assess ongoing operating performance. In addition, we believe EBIT measures are commonly used by investors. These measures have important limitations as analytical tools and you should not consider them in isolation or as substitutes for analysis of our results as reported under IFRS.

ACCOUNTING POLICIES

Dometic Group AB (publ) applies International Financial Reporting Standards (IFRS), as adopted by the EU. This consolidated Interim Financial Report has been prepared in accordance with IAS 34 'Interim Financial Reporting'.

The accounting policies applied correspond to those described in the 2013 Annual Report, except for with respect to a number of minor amendments to existing standards and new interpretations that took effect on January 1, 2014. These are judged to not have any material effect on the Group's result from operations, or its financial position or disclosures.

For a detailed description of the accounting and valuation policies applied by the Group, see Notes 1, 2 and 4 in the 2013 Annual Report. The Annual Report is available at www.dometicgroup.com, under Investors.

The presentation of the consolidated cash flow statement has been modified since the 2013 Annual Report. Cash flow from financial transactions (including interest paid and interest received and other financial items) are now included in the net cash flow from financing activities. Dometic consider this to give a true and fair view due to the financial leverage of the Group.

**ACQUISITION OF ATWOOD MOBILE
PRODUCTS**

On October 17, 2014 Dometic Group acquired 100 percent of Atwood Investment Holding LLC, along with its subsidiaries. The acquired group has been included in the consolidated accounts from this date.

Preliminary fair values of net assets acquired
(SEK million)

| | |
|-------------------------------|--------------|
| Cash | 15 |
| Intellectual Property | 155 |
| Customer relations | 806 |
| Plant and equipment | 200 |
| Inventory | 310 |
| Trade and other receivables | 119 |
| Trade and other payables | -198 |
| Total identifiable net assets | 1,407 |
| Goodwill | 701 |
| Total | 2,108 |

Change in cash due to the acquisition 2,093

FINANCIAL INSTRUMENTS

Dometic Group uses interest rate swaps to hedge senior facility term loans to move from a floating interest rate to a fixed interest rate. The Group also uses currency forward agreements to hedge part of its cash flow exposure.

The market value used to determine the fair value of financial instruments was determined using directly observable market data not listed on an active market (level 2). No transfers between levels of the fair value hierarchy have occurred.

The fair values of Dometic Group's derivative assets and liabilities were SEK 41 million (2013: SEK 14 million) and SEK 22 million (2013: SEK 38 million), respectively.

For financial assets and liabilities other than derivatives, fair value is assumed to be equal to the carrying amount.

SIGNIFICANT EVENTS

EQT V ("EQT") injected an additional investment of SEK 1,014 million in Dometic Group in connection with the acquisition. Furthermore, Dometic Group extended the existing financing from the Senior Bank group by SEK 1,086 million.

After approval by the US anti-trust authorities, the purchase transaction of Atwood Mobile Products LLC was closed on October 17, 2014. The Australian operation will be held separately, pending approval from the Australian authorities.

Effective September 1, 2014, Dometic Group acquired the Prostor RV awning division from the Belgian company Brustor NV.

TRANSACTIONS WITH RELATED PARTIES

No other transactions between Dometic Group and related parties that have significantly affected the Company's position and earnings took place during Q4 2014.

RISKS AND UNCERTAINTIES

Dometic Group is a global company selling its products in almost 100 countries, and as such is exposed to a number of commercial and financial risks. Accordingly, risk management is an important process for Dometic Group in its work to achieve established targets. Efficient risk management is an ongoing process conducted within the framework of business control, and is part of the ongoing review of operations and forward-looking assessment of operations.

Dometic Group's future risk exposure is assumed not to deviate from the inherent exposure associated with Dometic Group's ongoing business operations. For a more in-depth analysis of risks, please refer to Dometic Group's Annual Report for 2013.

FORWARD LOOKING STATEMENTS

Certain of the statements made in this quarterly report may be considered to be forward looking statements, such as statements that include the words "expect", "continue", "estimate", "believe", "project", "plan", "anticipate", "should", "could", "intend", "probability", "risk", "may", "target", "goal", "objective" and similar expressions or variations on such expressions. Such forward looking statements are not guarantees of future performance and involve risks and uncertainties. Our actual results may differ materially as a result of various factors.

Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly the result of any revisions to these forward looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business or strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

**SIGNIFICANT EVENTS AFTER THE END OF
THE PERIOD**

As of Jan 1, 2015, Peter Kjellberg has joined Dometic Group as Chief Marketing Officer and member of Group Management.

DEFINITIONS

Operating Profit (EBIT) is defined as profit (loss) for the period before taxes and net finance items.

Operating Profit (EBIT) Margin is calculated by dividing operating profit by net sales.

EBITDA is defined as profit (loss) for the year before taxes, net finance items, amortization and depreciation.

EBITDA Margin is calculated by dividing EBITDA by net sales.

Capital Expenditures are expenses related to the purchase of tangible and intangible assets.

Core Working Capital consists of inventories and trade receivables less trade payables.

Working Capital is core working capital plus other current assets less other current liabilities and provisions relating to operations.

Operating Capital is interest-bearing debt plus equity minus cash and cash equivalents, excluding goodwill and trademarks.

Operating Cash flow is EBITDA +/- change in working capital less net capital expenditure.

RoOC - Return on Operating Capital is EBIT divided by operating capital.

i.a.c. - Items Affecting Comparability represents income and expenses related to non-recurring events, occurring on an irregular basis and affecting comparability between the periods.

OCI – Other Comprehensive Income

RV – Recreational Vehicles

CPV – Commercial and Passenger Vehicles

OEM – Original Equipment Manufacturers

AM – Aftermarket

Q4 2013 – October to December 2013 for Income Statement

Q4 2014 – October to December 2014 for Income Statement

FY 2013 – Financial Year ended 31 December 2013.

FY 2014 – Financial Year ended 31 December 2014.

FINANCIAL CALENDAR

April 30, 2015 – Annual Report 2014

April 30, 2015 – Interim Report First Quarter 2015.

July 17, 2015 – Interim Report Second Quarter 2015.

October 30, 2015 – Interim Report Third Quarter 2015.

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EXCHANGE RATES

Exchange rates to SEK for key currencies:

| | As of Dec 31 | | |
|--|--------------------|--------|----------|
| | 2014 | 2013 | % Change |
| Income Statement (year to date average) | (in SEK, except %) | | |
| USD | 6.8985 | 6.5277 | 5.7% |
| EUR | 9.0951 | 8.6741 | 4.9% |
| AUD | 6.2197 | 6.2968 | -1.2% |
| Balance Sheet (spot rates) | | | |
| USD | 7.7994 | 6.5284 | 19.5% |
| EUR | 9.4779 | 8.9750 | 5.6% |
| AUD | 6.3663 | 5.7866 | 10.0% |

Stockholm, February 16, 2015

Roger Johansson

President and CEO