

## PROFIT IMPROVEMENT AND STRONG CASH FLOW

- Net sales for the quarter totalled SEK 2,147 million (SEK 1,961 million), representing a 9 percent increase.
- EBIT before items affecting comparability amounted to SEK 257 million (SEK 241 million).
- Cash flow from operating activities of SEK 416 million (SEK 308 million).



Roger Johansson

### CEO's COMMENT

"It is encouraging to see top line growth together with a slight recovery in gross margins compared to the first half of the year, despite continued price pressure. We are maintaining our efforts to improve working capital and cash flow was strong in the quarter.

In Europe, the RV (recreational vehicles) markets appear to be stabilizing, despite continued weakness in Southern Europe. The US RV market growth continues, but at lower rate than in earlier quarters.

As previously announced, we acquired Atwood Mobile Products LLC during the quarter, and the transaction was closed on October 17. This acquisition fits very well with our strategy and strengthens our position especially in the North American market.

After the quarter close, we announced two key leadership changes that are intended to strengthen our capability to deliver on our profitable growth plan," says Dometic Group's President and CEO, Roger Johansson.

### FINANCIAL OVERVIEW (SUMMARY CONSOLIDATED FINANCIAL INFORMATION)

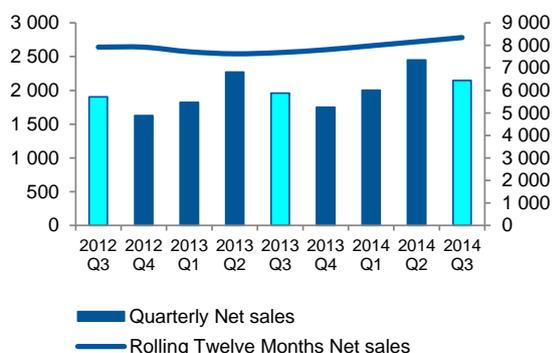
	Q3	Q3	YTD	YTD	LTM	FY
SEK Million	2014	2013	2014	2013	2014	2013
Net Sales	2,147	1,961	6,599	6,057	8,350	7,808
EBIT	257	241	837	776	966	905
% of Net Sales	12.0%	12.3%	12.7%	12.8%	11.6%	11.6%
<b>EBIT before i. a. c.</b>	<b>257</b>	<b>241</b>	<b>855</b>	<b>823</b>	<b>984</b>	<b>952</b>
% of Net Sales	12.0%	12.3%	13.0%	13.6%	11.8%	12.2%
EBITDA	305	286	976	907	1,154	1,085
% of Net Sales	14.2%	14.6%	14.8%	15.0%	13.8%	13.9%
<b>EBITDA before i. a. c.</b>	<b>305</b>	<b>286</b>	<b>994</b>	<b>954</b>	<b>1,172</b>	<b>1,132</b>
% of Net Sales	14.2%	14.6%	15.1%	15.8%	14.0%	14.5%
Net Result	-56	273	-497	489	-594	392
<b>Operating cash flow<sup>(1)</sup></b>	<b>416</b>	<b>308</b>	<b>650</b>	<b>307</b>	<b>908</b>	<b>565</b>
Core Working Capital	2,063	1,958	2,063	1,958	2,063	1,744
Capital Expenditure	-39	-49	-125	-131	-161	-167
RoOC	46%	45%	50%	48%	46%	45%

(1) Operational cash flow after investments in fixed assets, excluding income tax paid.

**SALES BY REGION AND CHANNEL**

SEK Million	Q3	Q3	Change (%)		YTD	YTD	Change (%)		LTM	FY
	2014	2013	Rep.	Adj. <sup>(1)</sup>	2014	2013	Rep.	Adj. <sup>(1)</sup>	2014	2013
Americas	827	759	9%	2%	2,421	2,242	8%	5%	3,005	2,826
EMEA	932	888	5%	0%	3,130	2,880	9%	4%	3,928	3,678
Asia Pacific	297	259	15%	9%	825	772	7%	9%	1,106	1,053
Medical Systems	91	55	66%	60%	223	163	37%	30%	311	250
<b>Total Sales</b>	<b>2,147</b>	<b>1,961</b>	<b>9%</b>	<b>4%</b>	<b>6,599</b>	<b>6,057</b>	<b>9%</b>	<b>6%</b>	<b>8,349</b>	<b>7,808</b>
OEM	1,122	1,017	10%	4%	3,492.90	3,267.07	7%	7%	4,504	4,278
AM	933	889	5%	-1%	2,882	2,627	10%	10%	3,535	3,280
Medical Systems	91	55	66%	60%	223	163	37%	37%	311	250
<b>Total Sales</b>	<b>2,147</b>	<b>1,961</b>	<b>9%</b>	<b>4%</b>	<b>6,599</b>	<b>6,057</b>	<b>9%</b>	<b>6%</b>	<b>8,349</b>	<b>7,808</b>

**QUARTERLY NET SALES (SEK MILLION)**



Net sales generated in the three months ending September 30, 2014, totalled SEK 2,147 million, represented an increase of 9 percent compared to SEK 1,961 million in the three months ending September 30, 2013. On a comparable currency basis, the increase was 4 percent.

**Americas** reported net sales of SEK 827 million in the third quarter 2014. This corresponds to a sales increase of 9 percent.

**Europe Middle East and Africa (EMEA)** reported net sales of SEK 932 million in the three months ended September 30, 2014. This equates to an increase of 5 percent compared to the same period in 2013.

**Asia Pacific (APAC)** reported net sales of SEK 297 million for the third quarter 2014, an increase of 15 percent.

**Medical Systems** reported net sales of SEK 91 million in the three months ended September 30, 2014, corresponding to an increase of 66 percent compared to the same period 2013.

**EBIT before i.a.c.** for the quarter was higher than for the third quarter in 2013, supported by positive volume growth and favorable currency impact, which were offset primarily by higher operating expenses for logistics, sales and marketing. Net result was negatively impacted by revaluation of loans due to unfavorable currency development, whereas the currency impact was favorable in the same period last year. In Q3 2013 taxes was positively impacted by a one-time effect from revaluation of deferred taxes.

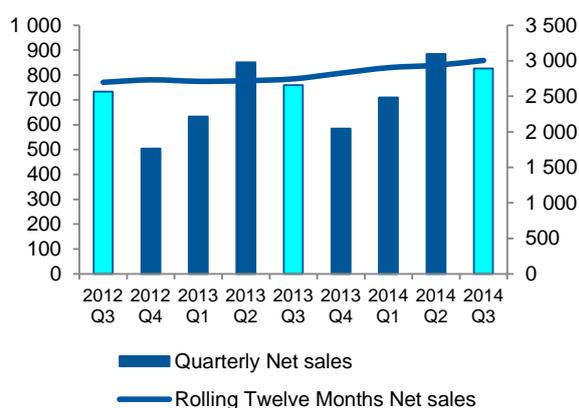
**Operating cash flow** of SEK 416 million was higher than in the same quarter of last year, primarily as a result of a strong inflow from lower accounts receivable.

**AMERICAS**

SEK Million	Q3	Q3	Change (%)		YTD	YTD	Change (%)		LTM	FY
	2014	2014	Rep.	Adj. <sup>(1)</sup>	2014	2013	Rep.	Adj. <sup>(1)</sup>	2014	2013
Net sales	827	759	9%	2%	2,421	2,242	8%	5%	3,005	2,826

1) Represents change in comparable currency.

**QUARTERLY NET SALES (SEK MILLION)**



Americas, which represented 39 percent of sales in the third quarter 2014, reported net sales of SEK 827 million. This corresponds to a sales increase of 9 percent compared to the third quarter 2013.

The US RV market continues to show higher growth in shipments from OEM manufacturers to dealers than last year. However, dealer sales have been growing at a lower rate, generating an inventory build-up on the distribution side. Consequently, the growth rate has slowed down in the last three months.

The sentiment in the powerboat market is gradually improving. Growth in our sweet spot of 30-60 feet shows a mixed picture, with a decline in the smaller and larger categories of boats, while the mid-sized category of power boats grow.

Sales for the third quarter in Americas were split 64 percent OEM and 36 percent AM.

Sales in the RV business area declined slightly. The OEM channel was on par with last year, but sales in the aftermarket channel declined. The inventory situation in the RV OEM channel, combined with unfavorable price and product mix, had negative impact on our OEM sales. The decline in aftermarket channel was mainly due to the mild summer that reduced the demand for product replacement, after strong growth in first part of the year.

In the Marine business area, sales increased compared to the third quarter 2013, mainly due to strong growth in the OEM channel. This was attributable to the growing strength of the production builders, combined with our extended product offering. The AM channel moved into the seasonally soft period and was on par with last year.

In the CPV business area, sales showed strong double digit growth in both OEM and AM channels, compared to the third quarter 2013. This was explained by a stronger truck market for the OEM channel and increased customer base for the aftermarket channel.

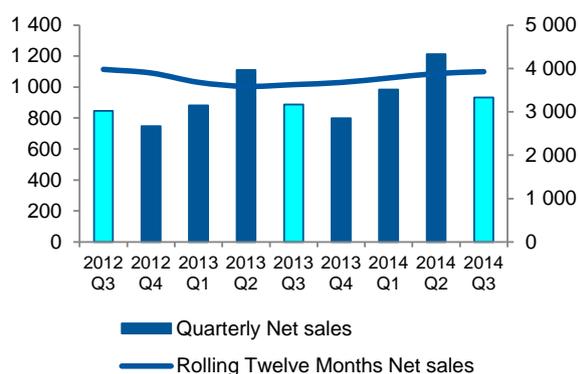
The Retail business area posted declining sales, while the Lodging business area had another strong quarter with sales growth in US and Canada.

EMEA

SEK Million	Q3 2014	Q3 2013	Change (%) Rep.	Change (%) Adj. <sup>(1)</sup>	YTD 2014	YTD 2013	Change (%) Rep.	Change (%) Adj. <sup>(1)</sup>	LTM 2014	FY 2013
Net sales	932	888	5%	0%	3,130	2,880	9%	4%	3,928	3,678

1) Represents change in comparable currency.

QUARTERLY NET SALES (SEK MILLION)



EMEA, which represented 43 percent of sales in the third quarter 2014, reported net sales of SEK 932 million. This equates to a sales increase of 5 percent compared to the third quarter 2013.

In Europe, the RV markets continue to show signs of stabilization in the Central and Northern countries, while the Southern parts of Europe still report declining registrations. The last three months show a 1 percent increase compared to almost flat development in the first half of 2014.

The growth in the heavy truck market has leveled off, and even shows a decline in the last three months, after the very high growth in late 2013 and early 2014 after the introduction of new emission standards.

Sales for the third quarter in EMEA were split 46 percent OEM and 54 percent AM. Sales in the RV business area rose over the quarter, in both the AM and OEM channels. The annual caravan shows in Düsseldorf and Jönköping confirm stabilizing markets and increasing interest in RV-ing.

In the Marine business area, overall sales increased in the quarter. Growth was recorded in the OEM channel, mainly in UK and France, while the Aftermarket channel continues to struggle.

In the CPV business area, sales decreased in both AM and OEM. The decline in OEM was due to lower sales to truck manufacturers. The trend in the aftermarket channel weakened in the third quarter, as demand softened.

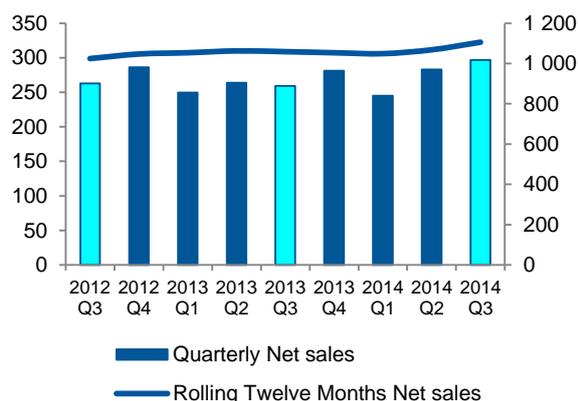
The Lodging business area sales declined during the quarter while the Retail business area experienced growth, supported by strong sales of portable cooling boxes.

**ASIA PACIFIC (APAC)**

SEK Million	Q3 2014	Q3 2013	Change (%) <sup>(1)</sup>		YTD 2014	YTD 2013	Change (%) <sup>(1)</sup>		LTM 2014	FY 2013
			Rep.	Adj.			Rep.	Adj.		
Net sales	297	259	15%	9%	825	772	7%	9%	1,106	1,053

1) Represents change in comparable currency.

**QUARTERLY NET SALES (SEK MILLION)**



APAC, which accounted for 14 percent of sales in the third quarter 2014, reported net sales of SEK 297 million. This corresponds to a sales increase of 15 percent compared to the third quarter 2013.

Sales for the third quarter in APAC were split 55 percent OEM and 45 percent AM.

Sales in the RV business area rose in the quarter, with strong growth in the OEM channel, but a flat performance in Aftermarkets. The main driver for increased OEM sales was the expanded product offering combined with minor growth in the market in Australia.

In the Marine business area, sales increased compared to the third quarter 2013 with growth in both the AM and OEM channels. An increase was posted for OEM as a consequence of higher sales in China and Taiwan.

In the CPV business area, sales declined in both AM and OEM channels, mainly because of lower sales in China.

In the Lodging business area, sales increased over the quarter as a result of higher sales in China, Indonesia and Australia.

In the Retail business area, sales rose mainly attributable higher sales of portable cooling boxes in Australia and wine cellars in Japan.

**MEDICAL SYSTEMS**

SEK Million	Q3	Q3	Change (%)		YTD	YTD	Change (%)		LTM	FY
	2014	2013	Rep.	Adj. <sup>(1)</sup>	2014	2013	Rep.	Adj. <sup>(1)</sup>	2014	2013
Net Sales	91	55	66%	60%	223	163	37%	30%	310	250

1) Represents change in comparable currency.

**QUARTERLY NET SALES (SEK MILLION)**

Medical Systems, which made up 4 percent of sales in the third quarter 2014, reported net sales of SEK 91 million. This equates to a sales increase of 66 percent compared to the third quarter 2013.



Medical Systems sales increased by 74 percent in the third quarter of the year. The main reason for the increase was the completion of shipments to a large project in Nigeria in the Cold Chain segment, combined with increased sales in Asia.

Medical refrigeration sales declined in the third quarter 2014. This is mainly explained by a fall in sales in Europe.

**QUARTERLY FINANCIAL STATEMENTS**  
**CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

SEK Million	Q3 2014	Q3 2013	YTD 2014	YTD 2013	FY 2013	LTM 2014
Net sales	2,147	1,961	6,599	6,057	7,808	8,350
Cost of goods sold	-1,460	-1,331	-4,520	-4,078	-5,296	-5,737
<b>Gross Profit</b>	<b>687</b>	<b>630</b>	<b>2,079</b>	<b>1,979</b>	<b>2,512</b>	<b>2,613</b>
Sales expenses	-316	-273	-905	-800	-1,062	-1,167
Administrative expenses	-110	-113	-319	-341	-457	-435
Other operating income and expenses	-5	-4	0	-14	-41	-27
Items affecting comparability	0	0	-18	-47	-47	-18
<b>Operating profit</b>	<b>257</b>	<b>241</b>	<b>837</b>	<b>776</b>	<b>905</b>	<b>966</b>
Financial items, net	-250	-101	-1,165	-409	-588	-1,344
<b>Profit (loss) before income tax</b>	<b>7</b>	<b>140</b>	<b>-328</b>	<b>367</b>	<b>317</b>	<b>-378</b>
Taxes	-62	133	-169	122	75	-216
<b>Profit (loss) for the period</b>	<b>-56</b>	<b>273</b>	<b>-497</b>	<b>489</b>	<b>392</b>	<b>-594</b>
Profit (loss) for the period attributable to owners of the parent	-56	273	-497	489	392	-594

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

SEK Million	Q3 2014	Q3 2013	YTD 2014	YTD 2013	FY 2013	LTM 2014
<b>Profit (loss) for the period</b>	<b>-56</b>	<b>273</b>	<b>-497</b>	<b>489</b>	<b>392</b>	<b>-594</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified subsequently to profit or loss:</b>						
Remeasurements of defined benefit pension plans, net	0	-	0	-	-2	-2
	0	-	0	-	-2	-2
<b>Items that may be reclassified subsequently to profit or loss:</b>						
Cash flow hedges	11	3	20	38	49	31
Currency translation differences	169	-227	577	-219	-104	692
	180	-224	597	-181	-55	723
<b>Other comprehensive income for the period</b>	<b>180</b>	<b>-224</b>	<b>597</b>	<b>-181</b>	<b>-57</b>	<b>721</b>
<b>Total comprehensive income for the period</b>	<b>124</b>	<b>49</b>	<b>100</b>	<b>308</b>	<b>335</b>	<b>127</b>
Total comprehensive income for the period attributable to owners of the parent	124	49	100	308	335	127

**QUARTERLY FINANCIAL STATEMENTS  
 CONSOLIDATED BALANCE SHEET (UNAUDITED)**

SEK Million	30 Sept 2014	30 Sept 2013	31 Dec 2013
<b>Assets</b>			
<b>Non-current assets</b>			
Intangible assets	11,020	10,182	10,357
Tangible assets	1,382	1,334	1,352
Deferred tax assets	94	138	155
Other non-current assets	43	59	57
<b>Total non-current assets</b>	<b>12,539</b>	<b>11,713</b>	<b>11,921</b>
<b>Current assets</b>			
Inventories	1,723	1,625	1,563
Trade receivables	1,046	905	762
Receivables related parties	22	14	22
Current tax assets	15	25	19
Other current assets	216	165	145
Prepaid expenses and accrued income	72	65	81
Cash and cash equivalents	477	622	539
<b>Total current assets</b>	<b>3,571</b>	<b>3,421</b>	<b>3,131</b>
<b>TOTAL ASSETS</b>	<b>16,110</b>	<b>15,134</b>	<b>15,052</b>
<b>EQUITY</b>	<b>5,289</b>	<b>5,037</b>	<b>5,189</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Liabilities to credit institutions	7,903	6,869	7,060
Deferred tax liabilities	533	496	502
Provisions for pensions	377	384	355
Other provisions	83	127	100
<b>Total non-current liabilities</b>	<b>8,896</b>	<b>7,876</b>	<b>8,017</b>
<b>Current liabilities</b>			
Liabilities to credit institutions	92	573	198
Trade payables	705	572	581
Current tax liabilities	171	175	264
Advance payments from customers	14	15	12
Derivatives	12	45	38
Other provisions	206	229	217
Other current liabilities	154	118	121
Accrued expenses and prepaid income	571	494	415
<b>Total current liabilities</b>	<b>1,925</b>	<b>2,221</b>	<b>1,846</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,110</b>	<b>15,134</b>	<b>15,052</b>

**QUARTERLY FINANCIAL STATEMENTS**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

SEK Million	Attributable to owners of the parent			
	Share capital	Reserves	Other equity	Total equity
<b>Opening balance 2013-01-01</b>	<b>1</b>	<b>-23</b>	<b>3,334</b>	<b>3,312</b>
Profit for the period			489	489
<b>Other comprehensive</b>				
Remeasurements of defined benefit pension plans, net		-		0
Cash flow hedges, net of tax		38		38
Currency translation differences		-219		-219
<b>Total comprehensive income</b>		<b>-181</b>	<b>489</b>	<b>308</b>
<b>Transaction with owners</b>				
Shareholder's contribution			1,417	1,417
<b>Total transactions with owners</b>			<b>1,417</b>	<b>1,417</b>
<b>Closing balance 2013-09-30</b>	<b>1</b>	<b>-204</b>	<b>5,240</b>	<b>5,037</b>

SEK Million	Attributable to owners of the parent			
	Share capital	Reserves	Other equity	Total equity
<b>Opening balance 2014-01-01</b>	<b>1</b>	<b>-78</b>	<b>5,266</b>	<b>5,189</b>
Profit for the period			-497	-497
<b>Other comprehensive</b>				
Remeasurements of defined benefit pension plans, net		0		0
Cash flow hedges, net of tax		20		20
Currency translation differences		577		577
<b>Total comprehensive income</b>		<b>597</b>	<b>-497</b>	<b>100</b>
<b>Closing balance 2014-09-30</b>	<b>1</b>	<b>519</b>	<b>4,769</b>	<b>5,289</b>

**QUARTERLY FINANCIAL STATEMENTS CONSOLIDATED CASH FLOW (UNAUDITED)**

SEK Million	Q3 2014	Q3 2013	YTD 2014	YTD 2013	FY 2013
<b>Cash flows from operations</b>					
Operating profit	257	241	837	776	905
Depreciation and amortization	48	45	139	132	180
Adjustments for other non-cash items	-27	-13	24	46	42
Changes in working capital					
Changes in inventories	47	80	-54	-196	-102
Changes in accounts receivables	232	156	-233	-247	-92
Changes in accounts payables	-79	-162	71	-59	-64
Changes in other working capital	-23	10	-9	-14	-137
Income tax paid	-56	-7	-209	-19	-36
<b>Net cash flow from operations</b>	<b>399</b>	<b>350</b>	<b>566</b>	<b>419</b>	<b>696</b>
<b>Cash flow from investments</b>					
Acquisitions	-58	—	-58	—	—
Investments in fixed assets	-39	-49	-125	-131	-167
Proceeds from sale of fixed assets	8	6	9	10	12
Other investing activities	0	0	0	-1	8
<b>Net cash flow from investments</b>	<b>-89</b>	<b>-43</b>	<b>-174</b>	<b>-122</b>	<b>-147</b>
<b>Cash flows from financing</b>					
Shareholder's Contribution	—	275	—	275	400
Changes in borrowings	-177	-300	137	-111	-490
Paid and received interest	-95	-106	-314	-271	-351
Other financing activities	-45	-24	-300	-36	-45
<b>Net cash flow from financing</b>	<b>-317</b>	<b>-155</b>	<b>-477</b>	<b>-143</b>	<b>-486</b>
<b>Cash flow for the period</b>	<b>-7</b>	<b>152</b>	<b>-85</b>	<b>154</b>	<b>63</b>
Cash and cash equivalents at beginning of period	475	479	539	476	476
Exchange differences on cash and cash equivalents	9	-9	23	-8	0
<b>Cash and cash equivalents at end of period</b>	<b>477</b>	<b>622</b>	<b>477</b>	<b>622</b>	<b>539</b>

**CONDENSED NOTES ASSOCIATED WITH  
QUARTERLY FINANCIAL STATEMENTS****PRESENTATION OF FINANCIAL  
INFORMATION**

Some information included in this quarterly report, including certain market share data and industry data, including competitive information, are management estimates and, although some components of such estimates are based on information derived from our accounting-related internal control system, such estimates are not part of our financial statements and have not been reviewed by an outside consultant or expert.

Information relating to markets, market size, market share, market position, average prices and other industry data pertaining to our business contained in this report consists of estimates based on data reports compiled by professional organizations and analysts, on data from other external sources, on our knowledge of our sales and markets and on our own calculations based on such information. In many cases, there is no readily available external information (whether from trade associations, government bodies or other organizations) to validate market-related analyses and estimates, thus requiring us to rely on internally developed estimates. In respect of the presentation of estimates for addressable markets contained herein, such estimates are based on what we believe are the markets in Western Europe and the U.S. for the specific products that we produce. Those estimates are not, however, meant to represent the entire market related to the segments we serve or sub-categories in such segments but are intended to apply only to the specific categories we serve. Further, any estimate of our market penetration is based on our estimate of the addressable market for our products divided by our Sales with respect to such products. While we have compiled, extracted and reproduced market or other industry data from external sources, including third parties or industry or general publications, we have not independently verified the data. We cannot assure you of the accuracy and completeness of, and take no responsibility for, such data. Similarly, while we believe our internal estimates to be reasonable, they have not been verified by any independent sources, and we cannot assure you as to their accuracy.

In this interim report we include references to EBIT. EBIT measures are not based on IFRS or

any other internationally accepted accounting principles, and you should not consider such items as an alternative to the corresponding IFRS measure. We believe that the presentation of these measures enhances an investor's understanding of the financial performance and our ongoing operations. EBIT measures are used by management to assess ongoing operating performance. In addition, we believe EBIT measures are commonly used by investors. These measures have important limitations as analytical tools and you should not consider them in isolation or as substitutes for analysis of our results as reported under IFRS.

**ACCOUNTING POLICIES**

Dometic Group AB (publ) applies International Financial Reporting Standards (IFRS), as adopted by the EU. This consolidated Interim Financial Report has been prepared in accordance with IAS 34 'Interim financial reporting'.

The accounting principles applied correspond to those described in the 2013 Annual Report, except for with respect to a number of minor amendments to existing standards and new interpretations that took effect on January 1, 2014. These are judged to not have any material effect on the Group's result from operations, or its financial position or disclosures.

For a detailed description of the accounting and valuation principles applied by the Group, see Notes 1, 2 and 4 in the 2013 Annual Report. The Annual Report is available at [www.dometicgroup.com](http://www.dometicgroup.com), under Investors.

The presentation of the consolidated cash flow statement has been modified since the 2013 Annual Report. Cash flow from financial transactions (including paid and interest received and other financial items) are now included in the net cash flow from financing activities. Dometic consider this to give a true and fair view due to the financial leverage of the Group.

**FINANCIAL INSTRUMENTS**

Dometic Group uses interest rate swaps to hedge senior facility term loans to move from a floating interest rate to a fixed interest rate. The Group also uses currency forward agreements to hedge part of its cash flow exposure.

The market value used to determine the fair value of financial instruments was determined using directly observable market data not listed

on an active market (level 2). No transfers between levels of the fair value hierarchy have occurred.

The fair values of Dometic Group's derivative assets and liabilities were SEK 4 million (Q3 2013: 7, Q4 2013: 14) and SEK 12 million (Q3 2013: 45, Q4 2013: 38) respectively.

For financial assets and liabilities other than derivatives, fair value is assumed to be equal to the carrying amount.

### **SIGNIFICANT EVENTS**

Effective September 1, 2014, Dometic Group acquired the Prostor RV awning division from the Belgian company Brustor NV.

Dometic Group and Atwood Mobile Products signed an agreement on September 2, 2014, whereby Dometic Group purchases Atwood Mobile Products LLC. The acquisition was subject to approval from anti-trust authorities.

### **TRANSACTION WITH RELATED PARTIES**

No other transactions between Dometic Group and related parties that have significantly affected the company's position and earnings took place during the third quarter 2014.

### **RISKS AND UNCERTAINTY FACTORS**

Dometic Group is a global company selling its products in almost 100 countries, and as such is exposed to a number of commercial and financial risks. Accordingly risk management is an important process for Dometic Group in its work to achieve established targets. Efficient risk management is an ongoing process conducted within the framework of business control, and is part of the ongoing review of operations and forward-looking assessment of operations.

Dometic Group's future risk exposure is assumed not to deviate from the inherent exposure associated with Dometic Group's ongoing business operations. For a more in-depth analysis of risks, refer to Dometic Group's Annual Report for 2013.

### **FORWARD LOOKING STATEMENTS**

Certain of the statements made in this quarterly report may be considered to be forward looking statements, such as statements that include the words "expect", "continue", "estimate", "believe", "project", "plan", "anticipate", "should", "could", "intend", "probability", "risk", "may", "target",

"goal", "objective" and similar expressions or variations on such expressions. Such forward looking statements are not guarantees of future performance and involve risks and uncertainties. Our actual results may differ materially as a result of various factors.

Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly the result of any revisions to these forward looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business or strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

### **SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD**

After approval from US anti-trust authorities, the purchase transaction of Atwood Mobile Products LLC was closed on the 17th October. The Australian operation will be held separate pending approval from Australian authorities.

EQT V ("EQT") injected an additional investment in Dometic Group of SEK 1,014 million in connection with the acquisition. Furthermore Dometic Group extended the existing financing from the Senior Bank group by SEK 1,086 million.

There have been changes to our Board of Directors as Lennart Freeman and Peter Grafoner resigned from the Board. They will not be replaced.

Furthermore, after closing of the quarter it was announced that Per Carlsson, CFO, and Håkan Ekberg, Head of Operations, will be leaving the Dometic Group. Per will leave the company on November 30th. Håkan will leave the company on October 31st.

Per-Arne Blomquist will join Dometic Group on December 1, 2014 as CFO.

Recruitment for Håkan Ekberg's replacement has begun. In the interim, Roger Johansson, President and CEO, will be the Acting Head of Operations

**DEFINITIONS**

**Operating Profit (EBIT)** is defined as profit (loss) for the period before taxes and net finance items.

**Operating Profit (EBIT) Margin** is calculated by dividing Operating Profit by Net Sales.

**EBITDA** is defined as profit (loss) for the year before taxes, net finance items, amortization and depreciation.

**EBITDA Margin** is calculated by dividing EBITDA by Net Sales.

**Capital Expenditures** are expenses related to the purchase of tangible and intangible assets.

**Core Working Capital** is inventories and trade receivables less trade payables.

**Working Capital** is core working capital plus other current assets less other current liabilities and provisions relating to operations.

**Operating Capital** is interest-bearing debt plus equity minus cash and cash equivalents, excluding goodwill and trademarks.

**Operating Cash flow** is EBITDA +/- change in Working Capital less Net Capital Expenditure.

**RoOC - Return on Operating Capital** is EBIT divided by Operating Capital.

**i.a.c. - Items Affecting Comparability** represents income and expenses related to non-recurring events, occurring on an irregular basis and affecting comparability between the periods.

**OCI** – Other Comprehensive Income

**RV** – Recreational Vehicles

**CPV** – Commercial and Passenger Vehicles

**OEM** – Original Equipment Manufacturers

**AM** – Aftermarket

**Q3 2013** – July to September 2013 for Income Statement

**Q3 2014** – July to September 2014 for Income Statement

**YTD 2013** – January to September 2013 for Income Statement.

**YTD 2014** – January to September 2014 for Income Statement.

**LTM 2014** – October 2013 to September 2014

**FY 2013** – Financial Year ended December 31 2013.

**FINANCIAL CALENDAR**

**16 February 2015** – Interim report Fourth Quarter 2014

**CONTACT DETAILS**

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**EXCHANGE RATES**

Exchange rates to SEK for key currencies:

	As of Sep 30		
	2014	2013	% Change
<b>Income Statement (year to date average)</b>	(in SEK, except %)		
USD	6.7090	6.5301	2.7%
EUR	9.0261	8.6024	4.9%
AUD	6.1667	6.3947	-3.6%
<b>Balance Sheet (spot rates)</b>			
USD	7.2383	6.4297	12.6%
EUR	9.1214	8.6777	5.1%
AUD	6.3184	6.0009	5.3%

Stockholm, October 31, 2014

**Roger Johansson**

President and CEO