

## “SATISFACTORY SALES DEVELOPMENT IN A MIXED MARKET ENVIRONMENT”

- Net sales for the quarter totaled SEK 2 271 million (SEK 2 361 million). In constant currency terms net sales increased by 1 percent
- EBIT before items affecting comparability amounted to SEK 343 million (SEK 378 million)
- Cash flow from operating activities before one-off items SEK 303 million (SEK 334 million)
- Dometic Group has renegotiated terms with its senior lenders and EQT V will make an additional investment of up to SEK 400 million



Roger Johansson

### CEO's COMMENT

“Dometic Group achieved satisfactory net sales development in the quarter. North America continues to show strength and Asia-Pacific generated good growth whilst the European markets weakened.

The late spring in the northern hemisphere affected our sales in the first quarter but some of this was recovered during the second quarter. We have continued to drive sales with new products in Retail and our Aftermarket business. EBIT before items affecting comparability is down in the quarter primarily due to inefficiencies in Operations and an unfavorable currency

development. Cash flow from operating activities was reasonable but we still have work to do in this area,” says Dometic Group's President and CEO, Roger Johansson.

“We have launched cost reduction initiatives in Operations to address productivity gaps and drive further manufacturing consolidation. The program will run into 2014 and mainly affect Europe and Asia. The cost related to this program is SEK 35 million and will generate a saving of SEK 50 million on a yearly basis.”

### FINANCIAL OVERVIEW (SUMMARY CONSOLIDATED FINANCIAL INFORMATION)

SEK Million	Q2		Q2 Change (%)		H1		H1 Change (%)		LTM	FY
	2013	2012	Rep.	Adj. <sup>(2)</sup>	2013	2012	Rep.	Adj. <sup>(2)</sup>		
Net sales	2 271	2 361	-4%	1%	4 096	4 391	-7%	-3%	7 627	7 922
EBITDA before i. a. c.	387	423	-9%	-4%	668	745	-10%	-6%	1 069	1 146
% of Net sales	17,0%	17,9%			16,3%	17,0%			14,0%	14,5%
EBITDA	340	402	-15%	-11%	621	710	-12%	-8%	953	1 042
% of Net sales	15,0%	17,0%			15,2%	16,2%			12,5%	13,1%
EBIT before i. a. c.	343	378	-9%	-5%	582	656	-11%	-7%	891	965
% of Net sales	15,1%	16,0%			14,2%	14,9%			11,7%	12,2%
EBIT	296	357	-17%	-13%	535	621	-14%	-10%	775	861
% of Net sales	13,1%	15,1%			13,1%	14,1%			10,2%	10,9%
Capital Expenditure	-47	-63			-82	-100			-210	-228
Core Working Capital	2 076	1 949			2 076	1 949			2 076	1 522
Working Capital <sup>(1)</sup>	1 583	1 619			1 583	1 619			1 583	1 288
Operating cash flow before i. a. c. <sup>(1)</sup>	303	344			99	393			693	987
i. a. c. – Income Statement Impact <sup>(1)</sup>	-47	-21			-47	-35			-116	-104
i. a. c. – Cash Flow Impact <sup>(1)</sup>	-39	-19			-66	18			-210	-126
Net Income	200	0			216	37			88	-91
RoOC (excl. goodwill)	17%	27%			17%	27%			17%	26%

(1) Depicts operational performance and diverges from quarterly financial statements presented elsewhere in this report.

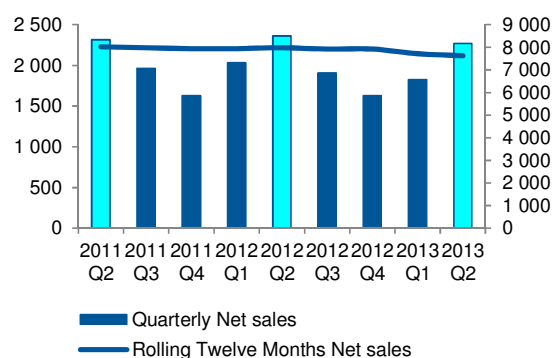
(2) Represents constant currency change.

**MARKET SEGMENT AND SALES CHANNEL SALES**

SEK Million	Q2	Q2	Change (%)		H1	H1	Change (%)		LTM	FY
	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012
Americas	850	841	1%	6%	1 483	1 495	-1%	4%	2 720	2 732
EMEA	1 110	1 203	-8%	-5%	1 992	2 300	-13%	-10%	3 588	3 896
Asia Pacific	264	255	4%	12%	513	498	3%	10%	1 062	1 047
Medical Systems	47	62	-25%	-23%	108	98	10%	14%	257	247
<b>Total Sales by Business Area</b>	<b>2 271</b>	<b>2 361</b>	<b>-4%</b>	<b>1%</b>	<b>4 096</b>	<b>4 391</b>	<b>-7%</b>	<b>-3%</b>	<b>7 627</b>	<b>7 922</b>
OE	1 179	1 233	-4%	0%	2 250	2 456	-8%	-4%	4 229	4 435
AM	1 045	1 066	-2%	2%	1 738	1 837	-5%	-1%	3 141	3 240
Medical Systems	47	62	-25%	-23%	108	98	10%	14%	257	247
<b>Total Sales by Sales Channel</b>	<b>2 271</b>	<b>2 361</b>	<b>-4%</b>	<b>1%</b>	<b>4 096</b>	<b>4 391</b>	<b>-7%</b>	<b>-3%</b>	<b>7 627</b>	<b>7 922</b>

1) Represents constant currency change.

**QUARTERLY NET SALES (SEK MILLION)**



Net sales generated in the three months ended June 30, 2013 of SEK 2 271 million represented a decrease of 4 percent from SEK 2 361 million in the three months ended June 30, 2012. On a comparable currency basis sales were up 1 percent.

**Americas** reported net sales of SEK 850 million in the second quarter 2013. This corresponds to reported sales increase of 1 percent and a 6 percent increase on a constant currency basis compared with the second quarter 2012.

**Europe Middle East and Africa (EMEA)** reported net sales of SEK 1 110 million in the three months ended 30 June 2013. This equates to a decrease of 8 percent in reported sales compared with the same period 2012. On a constant currency basis the drop was 5 percent.

**Asia Pacific (APAC)** reported net sales of SEK 264 million for the second quarter 2013. This represented an increase of 4 percent on a reported basis and an increase of 12 percent in constant currency compared with the second quarter 2012.

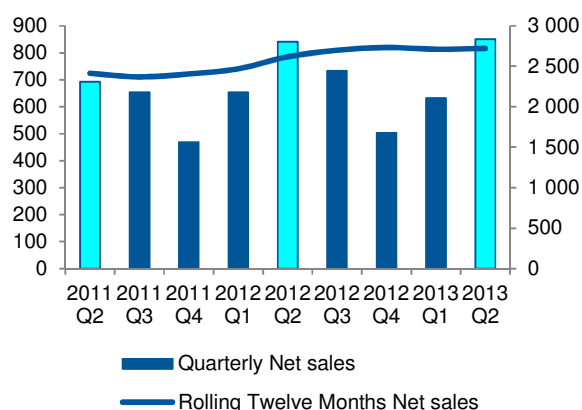
**Medical Systems** reported net sales of SEK 47 million in the three months ended 30 June 2013. Reported sales decreased 25 percent and 23 percent in constant currency compared with the same period 2012.

**AMERICAS**

SEK Million	Q2	Q2	Change (%)		H1	H1	Change (%)		LTM	FY
	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012	Rep.	Adj.	2013	2012
Net sales	850	841	1%	6%	1 483	1 495	-1%	4%	2 720	2 732

1) Represents constant currency change.

**QUARTERLY NET SALES (SEK MILLION)**



Americas, which represented 37 percent of sales in the second quarter 2013, reported net sales of SEK 850 million. This corresponds to a reported sales increase of 1 percent and an increase of 6 percent in constant currency compared with the second quarter 2012.

The Recreational Vehicle (RV) market continued to show strength for the first five months in 2013. OEM shipments increased by 13 percent for the first five months of 2013. On a rolling twelve months basis the increase was 15 percent. The boat market for boats above 15 feet was flat. However, Dometic Group's sweet spot 30-60 feet is starting to stabilize. The heavy commercial truck market has continued to drop for the first part of the year.

Dometic Group's sales for the second quarter in Americas were split 64 percent OE and 36 percent AM. Sales grew in the RV segment in the quarter in constant currency. The growth in the OE segment was in line with the general market and we continue to strengthen our position with the largest manufacturers. The AM segment increased compared to the same quarter 2012 as a result of the late spring. During the quarter we initiated a recall of awnings in the Americas. We estimate the net cost to be SEK 14 million which has been provided for in the second quarter and reported as an item affecting comparability.

In the Marine segment Dometic Group's sales increased on a constant currency basis compared to the second quarter 2012. The OE segment increased whilst the AM segment decreased. The former grew as Dometic continued its successful inroads in commercial work boats and system supplier to the larger yacht segment with air conditioning systems.

In Commercial and Passenger Vehicles (CPV) Dometic Group's sales decreased on a constant currency basis compared the second quarter 2012 as a result of general market decline in heavy commercial vehicles.

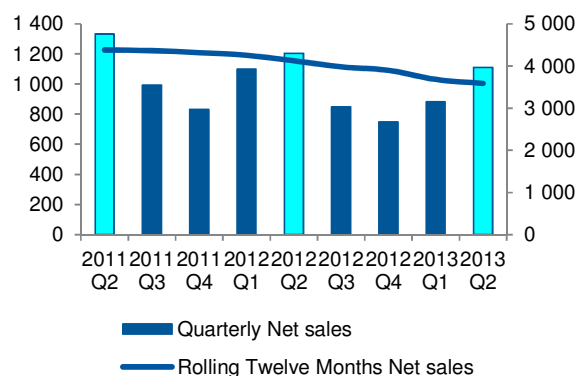
In Retail and Lodging Dometic Group's sales were flat, with decreased sales in Retail and increased sales in Lodging during the quarter on a constant currency basis.

**EMEA**

SEK Million	Q2	Q2	Change (%)		H1	H1	Change (%)		LTM	FY
	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012
Net sales	1 110	1 203	-8%	-5%	1 992	2 300	-13%	-10%	3 588	3 896

1) Represents constant currency change.

**QUARTERLY NET SALES (SEK MILLION)**



EMEA, which represented 49 percent of sales in the second quarter 2013, reported net sales of SEK 1 110 million. This corresponds to a reported sales decrease of 8 percent and 5 percent in constant currency compared with the second quarter 2012. Adjusted for the divestment of Dometic Umformtechnik GmbH net sales decreased by 1 percent in constant currency.

The Recreational Vehicle (RV) market continued to decline for the first five months in 2013 as registrations decreased by 7 percent which was the same on a rolling twelve months basis. The heavy commercial truck market has continued to drop for the first part of the year. On a rolling twelve months basis the decline is 12 percent.

Dometic Group's sales for the second quarter in EMEA were split 44 percent OE and 56 percent AM. Dometic Group's sales in the RV segment declined in the quarter in constant currency. The decline was most notable in the OE segment in southern Europe. The AM segment increased compared to the same quarter 2012, mainly a result of increased sales of inverters and portable coolers.

The Marine segment grew in the quarter compared to the second quarter 2012. The OE segment increased mainly in the UK and central Europe. The Marine AM segment increased in the quarter, a result of the late summer and introduction of the portable coolers.

In Commercial and Passenger Vehicles (CPV) Dometic Group's sales were flat compared to the second quarter 2012 in a declining general market. The positive sales development in workshop equipment and new OE products contributed to this.

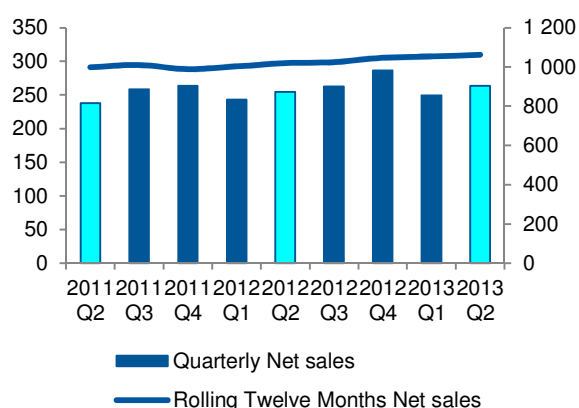
In Retail and Lodging Dometic Group's sales decreased during the quarter on a constant currency basis.

**ASIA PACIFIC (APAC)**

SEK Million	Q2	Q2	Change (%)		H1	H1	Change (%)		LTM	FY
	2013	2012	Rep.	Adj. <sup>(1)</sup>	2013	2012	Rep.	Adj.	2013	2012
Net sales	264	255	4%	12%	513	498	3%	10%	1 062	1 047

1) Represents constant currency change.

**QUARTERLY NET SALES (SEK MILLION)**



APAC, which represented 12 percent of sales in the second quarter 2013, reported net sales of SEK 264 million. This corresponds to a reported sales increase of 4 percent and 12 percent in constant currency compared with the second quarter 2012.

The Recreational Vehicle (RV) production statistics were modestly down for the first five months in 2013.

Dometic Group's sales for the second quarter in APAC were split 56 percent OE and 44 percent AM. Dometic Group's sales in the RV segment increased in the quarter. The AM segment decreased compared to the same quarter 2012. An increase was recorded in the OE segment as a result of launching new products, such as windows and doors, to existing customers.

In the Marine segment Dometic Group's sales increased marginally on a constant currency basis compared to the second quarter 2012. The OE segment decreased whilst the AM segment increased.

In Lodging, sales were marginally down due to loss of sales in India which were partially offset by growth in Indonesia and Hong Kong.

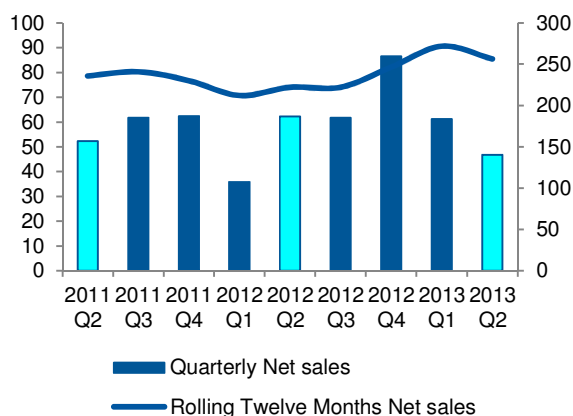
In Retail Dometic Group's sales increased quite significantly during the quarter on a constant currency basis. This was mainly attributable to the continued success of the portable cooling box, CFX in Australia. In addition, growth in China continued with significant orders for thermo electric portable cooling boxes.

**MEDICAL SYSTEMS**

SEK Million	Q2 2013	Q2 2012	Change (%)		H1 2013	H1 2012	Change (%)		LTM 2013	FY 2012
			Rep.	Adj. <sup>(1)</sup>			Rep.	Adj.		
Net Sales	47	62	-25%	-23%	108	98	10%	14%	257	247

1) Represents constant currency change.

**QUARTERLY NET SALES (SEK MILLION)**



Medical Systems, which represented 2% of sales in the second quarter 2013, reported net sales of SEK 47 million. This corresponds to a reported sales decrease of 25 percent and 23 percent in constant currency compared to the second quarter 2012.

Medical Systems had a weak second quarter 2013 compared to the same quarter in 2012.

The cold chain segment decreased in the quarter due to weaker sales in Africa. Asia developed better and recorded some growth compared to the same quarter in 2012.

The recent introduction of the Solar Direct Drive product line continues to be successful and the feedback received from the field is positive across the board. New markets such as South America are in the process of being developed.

Medical refrigeration also decreased in the second quarter 2013 compared to the second quarter in 2012.

**QUARTERLY FINANCIAL STATEMENTS**  
**CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

SEK Million	Q2 2013	Q2 2012	Jan-Jun 2013	Jan-Jun 2012	FY 2012	LTM 2013
Net sales	2 271	2 361	4 096	4 391	7 922	7 627
Cost of goods sold	-1 483	-1 535	-2 663	-2 870	-5 277	-5 070
<b>Gross Profit</b>	<b>788</b>	<b>826</b>	<b>1 433</b>	<b>1 521</b>	<b>2 645</b>	<b>2 557</b>
Sales expenses	-278	-252	-528	-478	-901	-951
Administrative expenses	-110	-161	-227	-313	-616	-530
Research and development costs	-49	-39	-85	-76	-157	-166
Other operating income and expenses	-8	-10	-11	-12	-34	-33
Items affecting comparability	-47	-7	-47	-21	-76	-102
<b>Operating profit</b>	<b>296</b>	<b>357</b>	<b>535</b>	<b>621</b>	<b>861</b>	<b>775</b>
Financial items, net	-107	-327	-308	-521	-831	-618
<b>Profit (loss) before income tax</b>	<b>189</b>	<b>30</b>	<b>227</b>	<b>100</b>	<b>30</b>	<b>157</b>
Taxes	11	-30	-11	-63	-121	-69
<b>Profit (loss) for the period</b>	<b>200</b>	<b>0</b>	<b>216</b>	<b>37</b>	<b>-91</b>	<b>88</b>
<b>Profit (loss) for the period attributable to owners of the parent</b>	<b>200</b>	<b>0</b>	<b>216</b>	<b>37</b>	<b>-91</b>	<b>88</b>

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

SEK Million	Q2 2013	Q2 2012	Jan-Jun 2013	Jan-Jun 2012	FY 2012	LTM 2013
<b>Profit (loss) for the period</b>	<b>200</b>	<b>0</b>	<b>216</b>	<b>37</b>	<b>-91</b>	<b>88</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified subsequently to profit or loss:</b>						
Remeasurements of defined benefit pension plans, net	—	—	—	—	-62	-62
	—	—	—	—	-62	-62
<b>Items that may be reclassified subsequently to profit or loss:</b>						
Cash flow hedges, net	10	-25	34	-25	-22	14
Currency translation differences	125	171	9	3	-358	-405
	135	146	43	-22	-380	-391
<b>Other comprehensive income for the period, net</b>	<b>135</b>	<b>146</b>	<b>43</b>	<b>-22</b>	<b>-442</b>	<b>-453</b>
<b>Total comprehensive Profit (loss) for the period</b>	<b>335</b>	<b>146</b>	<b>259</b>	<b>15</b>	<b>-533</b>	<b>-365</b>
Total comprehensive Profit (loss) for the period attributable to owners of the parent	335	146	259	15	-533	-365

**QUARTERLY FINANCIAL STATEMENTS**  
**CONSOLIDATED BALANCE SHEET (UNAUDITED)**

SEK Million	30 Jun 2013	30 Jun 2012	31 Dec 2012
<b>Assets</b>			
<b>Non-current assets</b>			
Intangible assets	10 445	10 845	10 376
Tangible assets	1 357	1 402	1 385
Deferred tax assets	130	87	94
Other non-current assets	66	23	59
<b>Total non-current assets</b>	<b>11 998</b>	<b>12 357</b>	<b>11 914</b>
<b>Current assets</b>			
Inventories	1 743	1 737	1 479
Trade receivables	1 084	1 114	669
Receivables related parties	14	14	14
Current tax assets	23	53	29
Other current assets	180	174	164
Prepaid expenses and accrued income	93	66	98
Cash and cash equivalents	479	633	476
<b>Total current assets</b>	<b>3 616</b>	<b>3 791</b>	<b>2 929</b>
<b>TOTAL ASSETS</b>	<b>15 614</b>	<b>16 148</b>	<b>14 843</b>
<b>EQUITY</b>	<b>4 713</b>	<b>3 590</b>	<b>3 312</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Liabilities to credit institutions	7 048	7 189	6 847
Liabilities to related parties	–	1 084	1 133
Deferred tax liabilities	665	691	674
Provisions for pensions	385	352	389
Other provisions	148	174	184
<b>Total non-current liabilities</b>	<b>8 246</b>	<b>9 490</b>	<b>9 227</b>
<b>Current liabilities</b>			
Liabilities to credit institutions	782	944	662
Trade payables	751	901	626
Current tax liabilities	153	109	111
Advance payments from customers	10	10	10
Derivatives	54	80	81
Other provisions	240	390	263
Other current liabilities	130	144	155
Accrued expenses and prepaid income	535	490	396
<b>Total current liabilities</b>	<b>2 655</b>	<b>3 068</b>	<b>2 304</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15 614</b>	<b>16 148</b>	<b>14 843</b>



**QUARTERLY FINANCIAL STATEMENTS**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

SEK Million	Attributable to owners of the parent			
	Share capital	Reserves	Other equity	Total equity
<b>Opening balance 2012-01-01</b>	1	357	3 262	3 620
Effects of changes in accounting policy			-45	-45
<b>Restated balance</b>	1	357	3 217	3 575
Profit for the period			37	37
<b>Other comprehensive</b>				
Cash flow hedges, net of tax		-25		-25
Currency translation differences		3		3
<b>Total comprehensive income</b>		-22	37	15
<b>Closing balance 2012-06-30</b>	1	335	3 254	3 590

SEK Million	Attributable to owners of the parent			
	Share capital	Reserves	Other equity	Total equity
<b>Opening balance 2013-01-01</b>	1	-23	3 396	3 374
Effects of changes in accounting policy			-62	-62
<b>Restated balance</b>	1	-23	3 334	3 312
Profit for the period			216	216
<b>Other comprehensive</b>				
Cash flow hedges, net of tax		34		34
Currency translation differences		9		9
<b>Total comprehensive income</b>		43	216	259
<b>Transaction with owners</b>				
Shareholder's contribution			1 142	1 142
<b>Total transactions with owners</b>			1 142	1 142
<b>Closing balance 2013-06-30</b>	1	20	4 692	4 713

**QUARTERLY FINANCIAL STATEMENTS CONSOLIDATED CASH FLOW (UNAUDITED)**

SEK Million	Q2 2013	Q2 2012	H1 2013	H1 2012	FY 2012
<b>Cash flows from operating activities</b>					
Operating profit	296	357	535	621	861
Adjustments for non-cash items	126	26	146	37	201
Paid and received interest and other financial items	-67	-122	-177	-309	-539
Income taxes paid	-21	-50	-12	-81	-88
<b>Cash flow from operating activities before changes in working capital</b>	<b>334</b>	<b>211</b>	<b>492</b>	<b>268</b>	<b>435</b>
<b>Changes in working capital</b>					
Changes in inventories	3	-69	-276	-212	2
Changes in accounts receivables	-135	-85	-403	-382	42
Changes in accounts payables	-17	94	104	298	42
Changes in other working capital	57	19	-25	84	-232
<b>Changes in working capital</b>	<b>-92</b>	<b>-41</b>	<b>-600</b>	<b>-212</b>	<b>-146</b>
<b>Net cash flow from operating activities</b>	<b>242</b>	<b>170</b>	<b>-108</b>	<b>56</b>	<b>289</b>
<b>Cash flow from investing activities</b>					
Investments in fixed assets	-47	-63	-82	-100	-228
Proceeds from sale of fixed assets	1	4	4	6	11
Other fixed financial items	0	-	-1	-	-13
<b>Net cash flow from investing activities</b>	<b>-46</b>	<b>-59</b>	<b>-79</b>	<b>-94</b>	<b>-230</b>
<b>Cash flows from financing activities</b>					
Shareholder's Contribution	-	-	-	-	225
Cash flows from other financing activities	-72	-163	189	-89	-547
<b>Net cash flow from financing activities</b>	<b>-72</b>	<b>-163</b>	<b>189</b>	<b>-89</b>	<b>-322</b>
<b>Cash flow for the period</b>	<b>124</b>	<b>-52</b>	<b>2</b>	<b>-127</b>	<b>-263</b>
Cash and cash equivalents at beginning of period	346	677	476	762	762
Exchange differences on cash and cash equivalents	9	8	1	-2	-23
<b>Cash and cash equivalents at end of period</b>	<b>479</b>	<b>633</b>	<b>479</b>	<b>633</b>	<b>476</b>

## CONDENSED NOTES ASSOCIATED WITH QUARTERLY FINANCIAL STATEMENTS

### PRESENTATION OF FINANCIAL INFORMATION

Some information included in this quarterly report, including certain market share data and industry data, including competitive information, are management estimates and, although some components of such estimates are based on information derived from our accounting-related internal control system, such estimates are not part of our financial statements and have not been reviewed by an outside consultant or expert.

Information relating to markets, market size, market share, market position, average prices and other industry data pertaining to our business contained in this report consists of estimates based on data reports compiled by professional organizations and analysts, on data from other external sources, on our knowledge of our sales and markets and on our own calculations based on such information. In many cases, there is no readily available external information (whether from trade associations, government bodies or other organizations) to validate market-related analyses and estimates, thus requiring us to rely on internally developed estimates. In respect of the presentation of estimates for addressable markets contained herein, such estimates are based on what we believe are the markets in Western Europe and the U.S. for the specific products that we produce. Those estimates are not, however, meant to represent the entire market related to the segments we serve or sub-categories in such segments but are intended to apply only to the specific categories we serve. Further, any estimate of our market penetration is based on our estimate of the addressable market for our products divided by our Sales with respect to such products. While we have compiled, extracted and reproduced market or other industry data from external sources, including third parties or industry or general publications, we have not independently verified the data. We cannot assure you of the accuracy and completeness of, and take no responsibility for, such data. Similarly, while we believe our internal estimates to be reasonable, they have not been verified by any independent sources, and we cannot assure you as to their accuracy.

Throughout this quarterly report we include references to EBITDA. These are not measures

based on IFRS or any other internationally accepted accounting principles, and you should not consider such items as an alternative to the applicable IFRS measure. We believe that the presentation of these measures enhances an investor's understanding of the financial performance and our ongoing operations. EBITDA are used by management to assess ongoing operating performance. In addition, we believe EBITDA are measures commonly used by investors. These measures have important limitations as analytical tools and you should not consider them in isolation or as substitutes for analysis of our results as reported under IFRS.

### ACCOUNTING POLICIES

Dometic Group AB (publ) applies International Financial Reporting Standards (IFRS), as adopted by the EU. This consolidated Interim Financial Report has been prepared in accordance with IAS 34 'Interim financial reporting'.

The accounting principles applied correspond to those described in the 2012 Annual Report, except for the amendment to IAS 19, 'Employee benefits', where the corridor approach is eliminated and all actuarial gains and losses are recognized in OCI as they occur and the interest cost and expected return on plan assets is replaced by a net amount that is calculated by applying the discount rate to the opening balance of the net defined benefit liability (asset).

The new principles are applied retroactively and the opening balance at 1 January 2013 has been restated. The comparative figures for 2012 have also been adjusted.

For 2012 (and the opening balance at 1 January 2013) the net pension liability has been increased by SEK 74 million. OCI has been decreased by SEK 62 million, net of deferred tax. The effect on the net result for 2012 was nil.

For the comparative figures at Q2 2012 the net pension liability has been increased by SEK 44 million

For a detailed description of the accounting and valuation principles applied by the group, see note 1, 2 and 4 in the 2012 Annual Report. The Annual Report is available at [www.dometicgroup.com](http://www.dometicgroup.com) under Investors.

### FINANCIAL INSTRUMENTS

Dometic Group uses interest rate swaps to hedge senior facility term loans to move from

floating interest rate to fixed interest rate. The Group also uses currency forward agreements and commodity hedges to hedge part of its cash flow exposure.

The market value used to determine the fair value of financial instruments was determined using directly observable market data not listed on an active market (level 2). No transfers between levels of the fair value hierarchy have occurred.

The fair value of Dometic Group's derivative assets and liabilities were SEK 13 million (Q2 2012: 1, Q4 2012: 5) and SEK 54 million (Q2 2012: 80, Q4 2012: 81) respectively.

For financial assets and liabilities other than derivatives, fair value is assumed to be equal to their carrying amount.

#### **SIGNIFICANT EVENTS**

On June 17<sup>th</sup> 2013 Dometic Group announced that it has renegotiated terms with its senior lenders. EQT V ("EQT") will make an additional investment in Dometic Group of up to SEK 400 million in connection with the renegotiated terms of its senior financing arrangements.

#### **TRANSACTION WITH RELATED PARTIES**

No other transactions between Dometic Group and related parties that have significantly affected the company's position and earnings took place during the second quarter 2013.

#### **RISKS AND UNCERTAINTY FACTORS**

Dometic Group is a global company with its products sold in almost 100 countries and is as such exposed to a number of commercial and financial risks. Accordingly risk management is an important process for Dometic Group in its work to achieve established targets. Efficient risk management is an ongoing process conducted within the framework of business control, and is part of the ongoing review of operations and forward-looking assessment of operations.

Dometic Group's future risk exposure is assumed not to deviate from the inherent exposure associated with Dometic Group's ongoing business operations. For a more in-depth analysis of risks, refer to Dometic Group's Annual Report for 2012.

#### **FORWARD LOOKING STATEMENTS**

Certain of the statements made in this quarterly report may be considered to be forward looking statements, such as statements that include the words "expect", "continue", "estimate", "believe", "project", "plan", "anticipate", "should", "could", "intend", "probability", "risk", "may", "target", "goal", "objective" and similar expressions or variations on such expressions. Such forward looking statements are not guarantees of future performance and involve risks and uncertainties. Our actual results may differ materially as a result of various factors.

Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly the result of any revisions to these forward looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business or strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

#### **SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD**

No significant events have occurred after the end of the period.

**DEFINITIONS**

**Operating Profit (EBIT)** is defined as profit (loss) for the period before taxes and net finance items.

**Operating Profit (EBIT) Margin** is calculated by dividing Operating Profit by Net Sales.

**EBITDA** is defined as profit (loss) for the year before taxes, net finance items, amortization and depreciation.

**EBITDA Margin** is calculated by dividing EBITDA by Net Sales.

**Capital Expenditures** are expenses related to the purchase of tangible and intangible assets.

**Core Working Capital** is inventories and trade receivables less trade payables.

**Working Capital** is core working capital plus other current assets less other current liabilities relating to operations.

**Operating Capital** is Interest-bearing debt plus equity minus cash and cash equivalents.

**Operating Cash flow** is EBITDA +/- change in Working Capital less Net Capital Expenditure.

**RoOC - Return on Operating Capital** is EBIT divided by Operating Capital.

**i.a.c. - Items Affecting Comparability** represents income and expenses related to non-recurring events, occurring on an irregular basis and affecting comparability between the periods.

**Adj.** is adjusted for currency translation effects i.e. constant currency change.

**RV** – Recreational Vehicles

**CPV** – Commercial and Passenger Vehicles

**OE** – Original Equipment

**AM** – Aftermarket

**Rep.** is defined as actual reported financials.

**Q2 2012** – April to June 2012 for Income Statement and 30 June for Balance Sheet.

**Q2 2013** – April to June 2013 for Income Statement and 30 June for Balance Sheet.

**H1 2012** – January to June 2012 for Income Statement.

**H1 2013** – January to June 2013 for Income Statement.

**LTM 2013** – July 2012 to June 2013

**FY 2012** – Financial Year ended 31 December 2012.

**FINANCIAL CALENDAR 2013**

**19 July 2013** – Interim Report Second Quarter 2013.

**30 October 2013** – Interim Report Third Quarter 2013.

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**EXCHANGE RATES**

Exchange rates to SEK for key currencies:

	As of Jun 30		% Change
	2013	2012	
<b>Income Statement (year to date average)</b>			
	(in SEK, except %)		
USD	6,5268	6,8233	-4,3%
EUR	8,5524	8,8780	-3,7%
AUD	6,5862	7,0552	-6,6%
<b>Balance Sheet (spot rates)</b>			
USD	6,7136	6,9792	-3,8%
EUR	8,7616	8,7780	-0,2%
AUD	6,2039	7,0926	-12,5%

Stockholm, 19 July 2013

**Roger Johansson**

President and CEO

This report has not been reviewed by the company's auditors.