

**SUPPLEMENT DATED 21 SEPTEMBER 2021
TO THE BASE PROSPECTUS DATED 8 JUNE 2021**



DOMETIC GROUP AB (PUBL)

(incorporated in Sweden as a public company with limited liability under registration number 556829-4390)

€1,500,000,000

Euro Medium Term Note Programme

This supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus prepared by Dometic Group AB (publ) (the "**Issuer**") dated 8 June 2021 as supplemented by the base prospectus supplement dated 25 August 2021 (as so supplemented, the "**Base Prospectus**") in connection with its EUR 1,500,000 Medium Term Note Programme (the "**Programme**"). This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the "**EU Prospectus Regulation**"). Terms defined in the Base Prospectus have the same meaning when used in this Base Prospectus Supplement.

The purpose of the Base Prospectus Supplement is to update the sub-section entitled "*Recent Developments*" on page 66 of the Base Prospectus under the section entitled "*Description of the Group*" on page 64 of the Base Prospectus.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), which is the Irish competent authority under the EU Prospectus Regulation. The CBI has only approved this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the EU Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of the notes issued under the Programme (the "**Notes**") that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Notes. Such approval relates only to Notes which are to be admitted to trading on the regulated market of the Irish Stock Exchange plc, trading as Euronext Dublin or other regulated markets for the purposes of Directive 2014/65/EU or which are to be offered to the public in a Member State of the European Economic Area.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the Issuer's knowledge, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between: (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement; and (b) any other statement in or incorporated by reference in the Base Prospectus, statements in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement will prevail.

If any documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement or the Base Prospectus for the purposes of the EU Prospectus Regulation except where such information or other documents are specifically incorporated by reference or attached to this Supplement.

Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus to which this Supplement relates.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of the Notes since the publication of the Base Prospectus. Any websites referred to within this Supplement do not form part of this Supplement.

RECENT DEVELOPMENTS

On page 66 of the Base Prospectus, the following shall be inserted after the heading "Recent Developments":

"Acquisition of Igloo

On 17 September 2021, the Issuer entered into an agreement to acquire Igloo for a purchase price of USD 677 million. The acquisition is expected to close in the fourth quarter of 2021, but remains subject to regulatory approval from the competition authorities, however at this stage the acquisition remains subject to a number of conditions precedent, and there can be no assurance that the acquisition will be completed on time or at all. Please also see "*Risk Factors - Acquisitions may expose the Group to risks and the Group may not realise the expected benefits of past or future acquisitions in the medium to long term*") on page 12 of the Base Prospectus.

Igloo is a global provider of passive cooling boxes and drinkware products for the outdoor market. Founded in 1947, Igloo is a manufacturer of passive cooling boxes with a wide product range. 92% of Igloo's net sales are made in the US and its products are available in more than 90,000 retail stores. Igloo also has its own direct to consumer online sales channel. Igloo has 1,100 employees and is headquartered in Katy, Texas. With its own manufacturing facility in Texas, products are primarily manufactured inhouse giving cost benefits, flexibility and short lead-times for the North American market. Igloo is currently owned by the private equity group ACON Investments, which acquired the company in 2014. The net sales of Igloo in the 12 months from August 2020 to July 2021 was USD 401 million, with an EBITDA margin of 10.1 per cent. It is estimated that the acquisition will increase the Net debt/EBITDA (Leverage Ratio) of Dometic by a multiple of 1.3.

Under the terms of the agreement, the Issuer will pay a cash upfront purchase price of USD 677 million for Igloo. The agreement includes an earn-out element of maximum USD 223 million to be realised depending on the future EBITDA development of Igloo.

Closing is expected to take place during the fourth quarter of 2021, subject to customary conditions and regulatory approvals. Igloo will continue to operate under the existing brands and be reported as part of the Global segment of the Issuers operations. "