

Dometic Capital Markets Update 2021

At the Dometic Capital Markets Update on November 30, 2021 President and CEO, Juan Vargues, will together with Management team members share insights from the company's strategy execution and on how the current Outdoor market trends create opportunities for continued growth and margin expansion.

Juan Vargues, President and CEO says: "Market trends and the cross over between traditional recreational vehicles and passenger vehicles, like SUVs, drive a need for innovative, flexible and energy-efficient end-user solutions. With our leadership in technology, strong market presence and broad product offering for Outdoor Vehicle Based Activities, we are in a unique position to take advantage of this fast growing market."

The strategy outlined in 2019 has been generating significant growth and profit improvements for the Group. The transformation to a less cyclical, more consumer-oriented, industrialized and efficient company continues at a high pace. Acquisitions are an important building block on this journey and year to date nine acquisitions have been announced, mainly addressing the fast-growing Outdoor market. Portfolio review is integrated into the strategic planning and further acquisitions, and divestments of non-strategic businesses, are evaluated continuously.

Dometic contributes to a more sustainable world by enabling people to enjoy and explore nature – locally and more frequently. This is done by offering innovative, durable, low-carbon products, inspiring an active, comfortable, and responsible life in the outdoors. To drive the sustainability agenda, Dometic has set a sustainability platform including targets for 2024 and beyond. This includes a 2030 target on reducing CO² ton / net sales by 50%.

The financial targets for the Group remain unchanged, except for the margin target measurement being changed from EBIT to EBITA. The previous EBIT target before i.a.c. of 16-17% corresponds to an EBITA target before i.a.c. of 18-19%. Considering that acquisitions are an important and integrated part of the strategic agenda, this target measurement reflects the underlying performance of the company in a better way.

The Company is optimistic about the long-term Outdoor trends, the favourable consumer demand and the low retail inventory levels. In the short term the global supply chain disturbances, impacting many industries, remain and seem to accelerate in some areas. It is difficult to predict when the situation will stabilize and until then it will continue to impact results. The Company will publish its results for the fourth quarter and full year 2021, on January 27, 2022.

Agenda and details of the event

This event is taking place LIVE at Moderna Museet at Exercisplan 4 in Stockholm. The presentation is available at 13.45 CET on <https://www.dometicgroup.com/en/investors>

An on-demand video of the presentation will be available on the web after the event.

Schedule

13:00 CET Registration and event opens. Products will be on display.

14:00-17:30 Presentations. The agenda

- Strategy execution – Juan Vargues, President and CEO
- Sustainability, integrated into the Dometic strategy – Eva Karlsson, Head of Group Operations
- Profitable expansion in mobile living
 - Market trends, our portfolio, acquisitions - Juan Vargues, President and CEO
 - Dometic Outdoor - Peter Kjellberg, CMO, and Henrik Fagrenius, President EMEA
- Product leadership through Innovation – Anton Lundqvist, CTO
- Continuous cost reductions – Eva Karlsson, Head of Group Operations
- Financial Update and targets – Stefan Fristedt, CFO
- Q&A

ABOUT DOMETIC

Dometic is a global market leader in the mobile living industry. Millions of people around the world use Dometic products in outdoor, residential, and professional applications. Our motivation is to create smart, sustainable, and reliable products with aspirational design for an outdoor and mobile lifestyle in the areas of Food & Beverage, Climate, Power & Control, and Other Applications. Dometic employs approximately 7,700 people worldwide, had net sales of SEK 16.2 billion in 2020 and is headquartered in Stockholm, Sweden.

Press release

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