

## Dometic acquires NDS Energy

On November 11, 2021, Dometic entered into an agreement to acquire NDS Energy – a provider of Mobile Power Solutions for the outdoor market based in Italy.

### SUMMARY

- The acquisition of NDS Energy strengthens Dometic's offering and market presence within Mobile Power Solutions in the European outdoor market.
- NDS Energy's net sales for the last 12 months<sup>1</sup> were approximately EUR 11 million with a good operating margin. Approximately 75% of net sales is in Distribution and Service & Aftermarket.
- The transaction is expected to close during the first quarter of 2022 and to be accretive to Dometic's EPS from start.

### DESCRIPTION OF NDS ENERGY

NDS Energy is an Italian-based provider of Mobile Power Solutions, including solar power systems, chargers and inverters. NDS Energy serves several vertical end markets in the fast-growing outdoor space. The products are sold across several countries in Europe, including to more than 200 dealers in Italy. Net sales for the last 12 months<sup>1</sup> were approximately EUR 11 million with a good operating margin and strong organic sales growth. Approximately 75% of net sales is in Distribution and Service & Aftermarket. The company is privately owned, has 25 employees and is headquartered in Pescara, Italy.

### BACKGROUND AND REASONS FOR THE TRANSACTION

The electrification trend in the Outdoor industry is strong and further expansion in the market for Mobile Power Solutions is a strategic priority for Dometic. With more and more people spending time outdoors, using a vehicle or boat as their base, the need for off-grid power is driving a rapid increase in the demand for efficient and sustainable Mobile Power Solutions. The acquisition of NDS Energy broadens Dometic's offering, distribution network and capabilities in this area.

The acquisition is fully financed via cash on hand and is expected to be accretive to Dometic's EPS from start. The transaction price is not material in relation to Dometic's market capitalization and is not disclosed. NDS Energy will be reported as part of segment EMEA and the transaction is anticipated to close in the first quarter of 2022.

<sup>1</sup> Last 12 months as of July 2021

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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### ABOUT DOMETIC

Dometic is a global market leader in the mobile living industry. Millions of people around the world use Dometic products in outdoor, residential, and professional applications. Our motivation is to create smart, sustainable, and reliable products with aspirational design for an outdoor and mobile lifestyle in the areas of Food & Beverage, Climate, Power & Control, and Other Applications. Dometic employs approximately 7,700 people worldwide, had net sales of SEK 16.2 billion in 2020 and is headquartered in Stockholm, Sweden.