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## Dometic acquires Cadac International

**On September 16, 2021, Dometic entered into an agreement to acquire Cadac International – a provider of premium barbecue equipment for the vehicle based outdoor market.**

### SUMMARY

- This transaction strengthens Dometic's product offering and distribution network for the growing vehicle based outdoor market.
- Net sales of Cadac in 2020 were approx. EUR 17 million with a good operating margin.
- The transaction is expected to be accretive to Dometic's EPS from start.

### DESCRIPTION OF CADAC

Cadac is a provider of premium outdoor barbecue equipment for the vehicle based outdoor market. The products are sold primarily across Europe through a network of more than 600 dealers and their own B2C e-channels.

Net sales in 2020 were approx. EUR 17 million with a good operating margin. The company is privately owned and has approximately 40 full-time employees.

### BACKGROUND AND REASONS FOR THE TRANSACTION

Dometic has identified the vehicle based outdoor market as a strong growth opportunity as more and more people spend time outdoors using a vehicle or boat as the base. Cadac, with its offering of premium outdoor barbecue products, is a perfect fit to Dometic's existing offering of cooling boxes, tents, mobile power solutions and other outdoor equipment.

"I am pleased to welcome Cadac and its employees to Dometic. With this acquisition we are strengthening our offering and distribution network for the growing outdoor lifestyle market. Our strategy for profitable expansion in Mobile Living is built on a combination of organic and acquisitive growth. This is our seventh announced acquisition this year and our pipeline of potential future acquisitions remains strong." says Juan Vargues, President and CEO of Dometic.

The acquisition is fully financed via cash on hand and is expected to be accretive to Dometic's EPS from start.

The transaction price is not material in relation to Dometic's market capitalization and is not disclosed. Closing is expected to take place during the fourth quarter of 2021. Cadac will be reported as part of segment EMEA.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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### ABOUT DOMETIC

Dometic is a global market leader in branded solutions for mobile living in the areas of Food & Beverage, Climate, Power & Control and Other Applications. Dometic operates in the Americas, EMEA and Asia Pacific, providing products for use in recreational vehicles, pleasure and workboats, trucks and premium cars and for a variety of other uses. Our motivation is to create smart and reliable products with outstanding design. We sell our products in approximately 100 countries and we have a global distribution and dealer network in place to serve the aftermarket. Dometic employs approximately 6,500 people worldwide, had net sales of approximately SEK 16.2 billion in 2020 and is headquartered in Stockholm, Sweden.